

Mount Vernon Triangle CID Annual Meeting June 13, 2018





Opening Remarks Berkeley M. Shervin Chairman, MVT CID





Host Welcome Robert Spagnoletti CEO, D.C. Bar





State of the CID Kenyattah A. Robinson President & CEO, MVT CID



(Re-)Introduction to MVT



Mount Vernon Triangle, one of the District's fastest-growing neighborhoods, is a vibrant, inclusive and popular community that contributes to the District's international reputation as an attractive place to live, work, do business and entertain.

Since the Mount Vernon Triangle Community Improvement District (MVT CID) was formed in 2003, the neighborhood has grown into a diverse residential and commercial destination that is both an integral part of downtown as well as a neighborhood with its own distinct and emerging identity.





MVT At-A-Glance: Place Stats

72 total acres .11 square miles **4.8** sidewalk miles

7office buildings

1.8M_{SF} of office space

20 multifamily buildings by July 2018

4,545 residential units by July 2018

2hotel properties with 4 more in pipeline **238**hotel rooms with 719 more in pipeline



5NPS reservations*

*Excluding NPS Reservation 72 – Seaton Park also referred to as "Chinatown Park"

MVT At-A-Glance: People Stats

57% of residents age 20-34

20% of residents have lived in MVT for <1 year

Source: 2017 MVT Neighborhood Perception

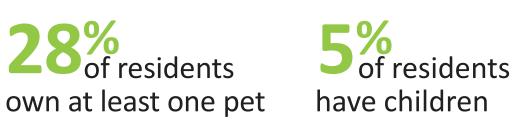
Survey

38% of residents age 35-64

36% of residents have lived in MVT for 1-3 years **3** faith-based institutions in service 400+ combined years

6,800+ residents

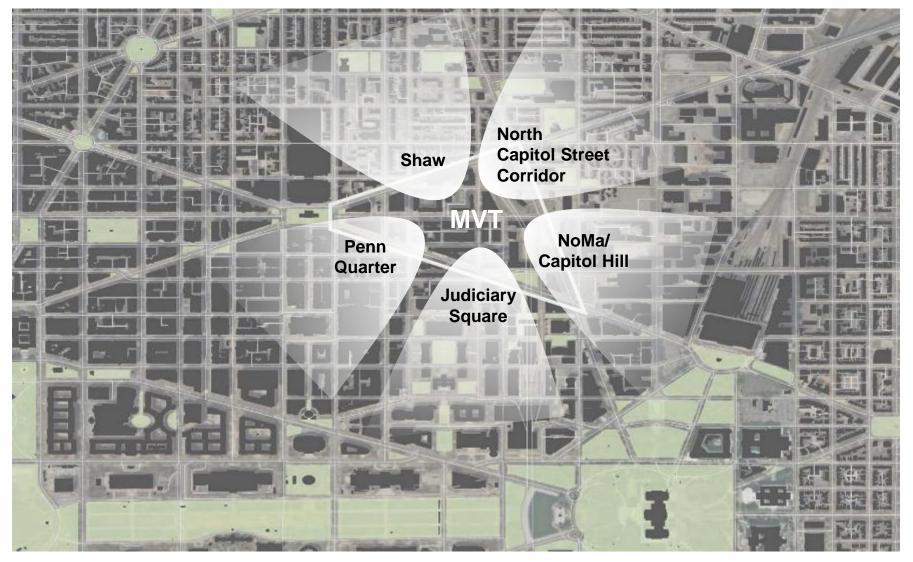
8,700 employees







But It's About More Than MVT



MVT at Epicenter of a Dynamic Downtown

72,000

Residents within one mile by 2022

7,700 MVT residents by 2020

9,000+

Pre-K through Post Secondary students within 3 blocks of MVT in 2018

200,000

Workers within one mile by 2022



1+ million

Annual visitors to Convention Center





1.8+ Million

Annual visitors at Capital One Arena

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13,700

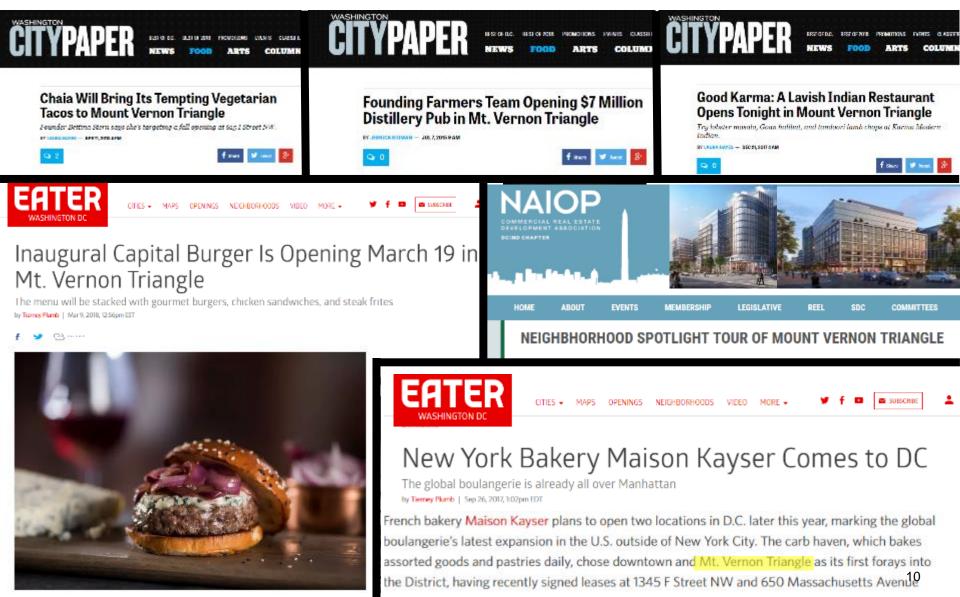
MVT Office/Retail workers at Build-Out





MVT's Brand Extends Beyond Our Borders













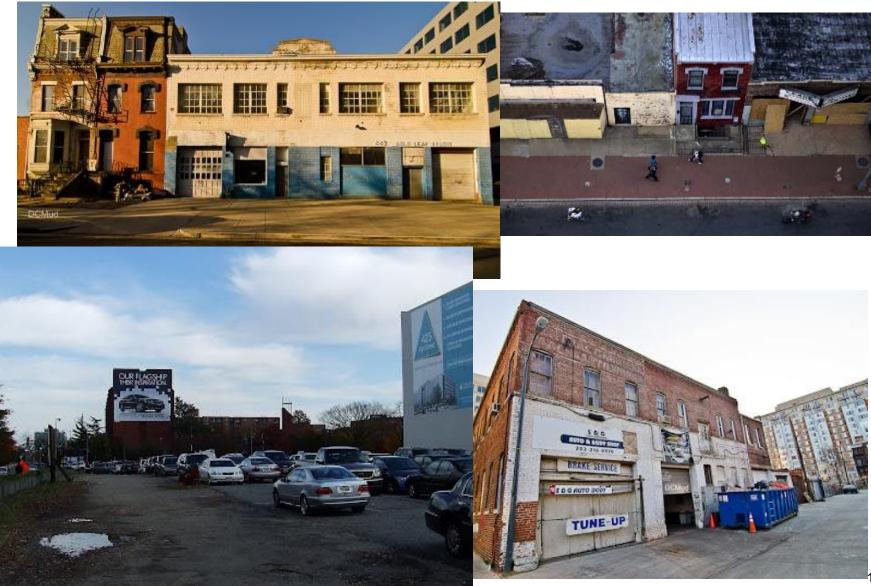




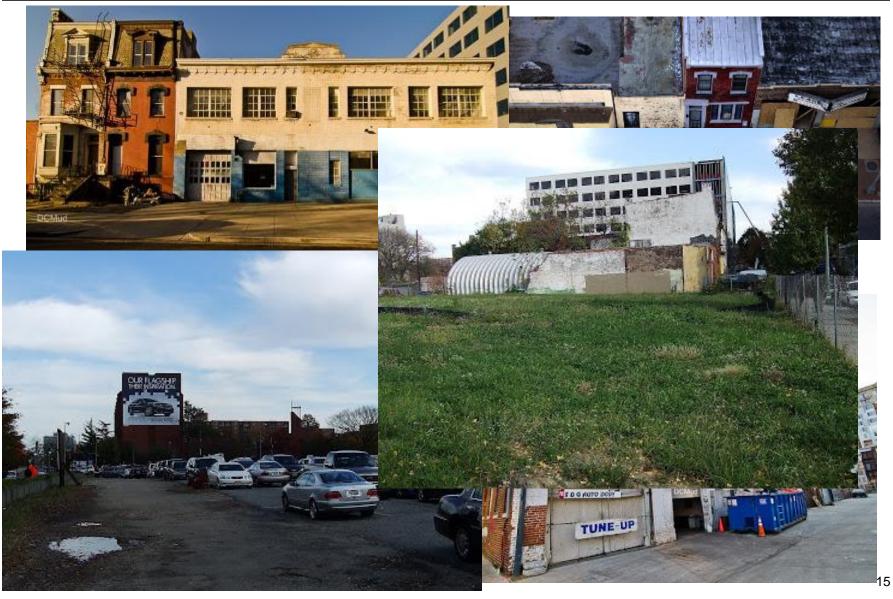












How We Got Here





The Mount Vernon Triangle Action Agenda



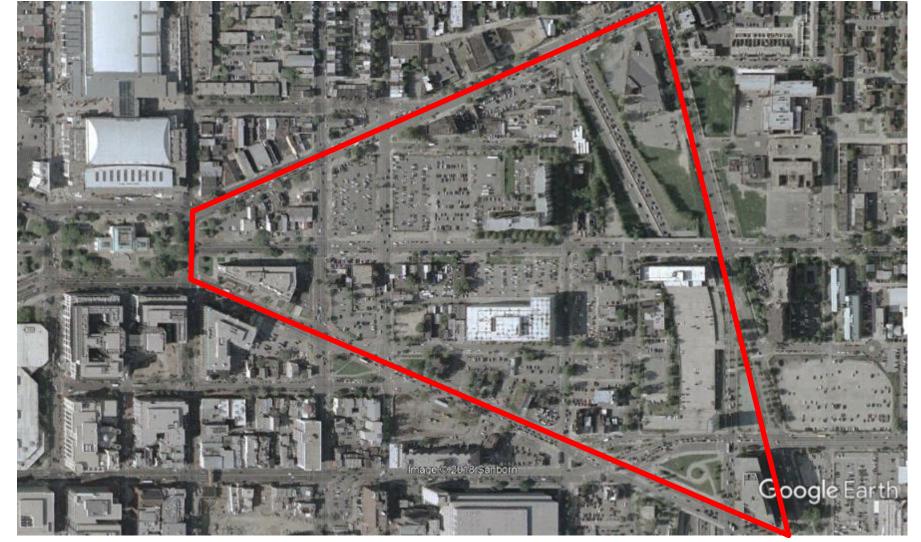
Government of the District of Columbia, Office of Planning - Mount Vernon Triangle Alliance - National Capital Revitalization Corporation

October, 2003

16



MVT Circa 2003: Parking Lots











19

At the Intersection of 5th & K

2009





Today







455 Eye Street: Then & Now









Some Are Starting To Notice

The Washington Post

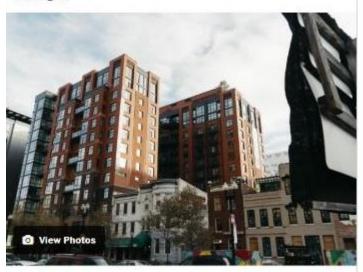
Democracy Dies in Darkness

Real Estate

Mount Vernon Triangle gets ringing endorsements from the people who live there

By Harriet Edleson November 30, 2017

Where We Live | Mount Vernon Triangle in Northwest Washington



If you're looking for a mixed-use neighborhood that's central to everything, this one is it.



DC Real Estate in Real Time

The Authority on Real Estate in the Nation's Capital

Mount Vernon Triangle: A Nexus Neighborhood in Need of Green

April 13, 2018 by <u>Zak Salih</u>



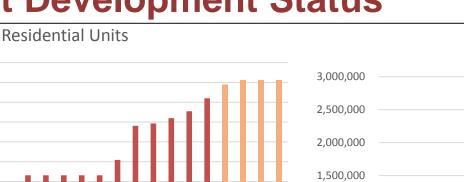
i Like 97 people like this. Be the first of your friends.



City Vista in Mount Vernon Triangle.

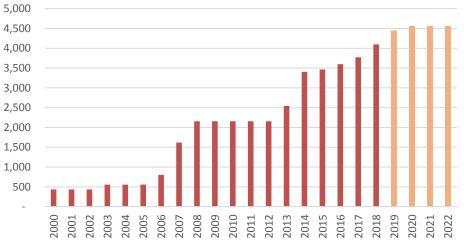
UrbanTurf has profiled more than 50 neighborhoods in the DC area. We are now revisiting each of those neighborhoods to update our profiles and see how they've changed over the years.

Current Development Status

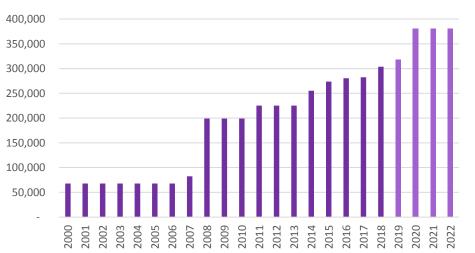


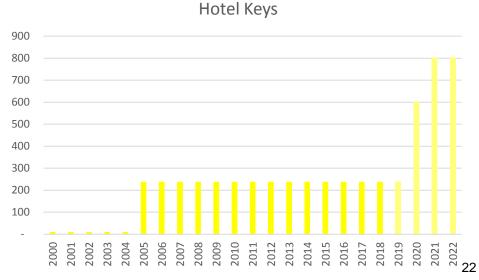


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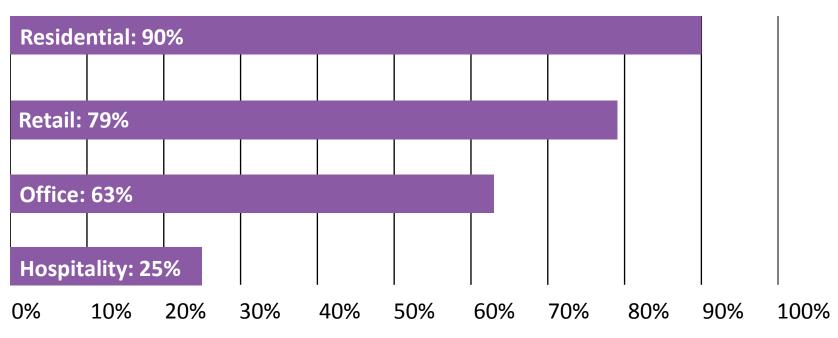




Office SF



Development Build-Out: Percent Complete by Product



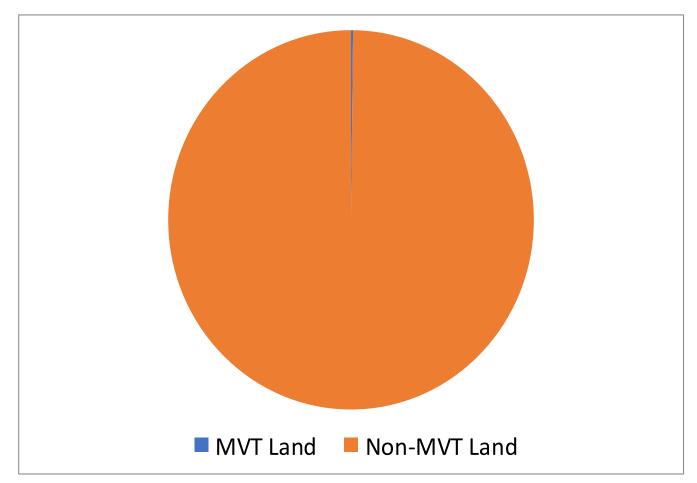
Development Build-Out 70-80% Complete







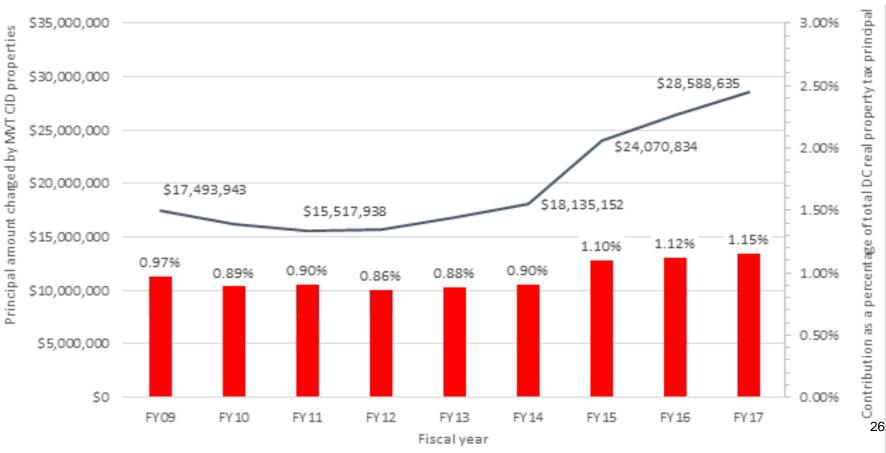
Fact 1: MVT's footprint comprises just 0.25% of all non-federal District land



MVT Adds Measurable Fiscal Value to DC

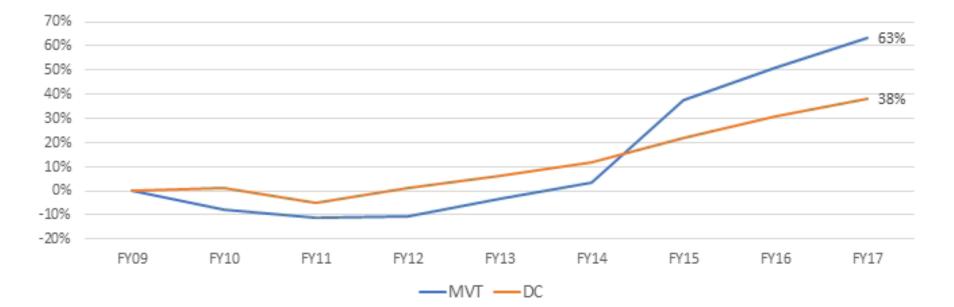


Fact 2: Yet in FY 2017, MVT was responsible for 1.15% of all real property taxes collected in the District—rising from 0.97% in FY 2009



MVT's Growth Sustains DC's Growth V

Fact 3: MVT's compounded annual rate of growth in real property taxes collected – at 6.3% – rose faster than the District-wide average – at 4.2% – over the same period



Residential Momentum Continues

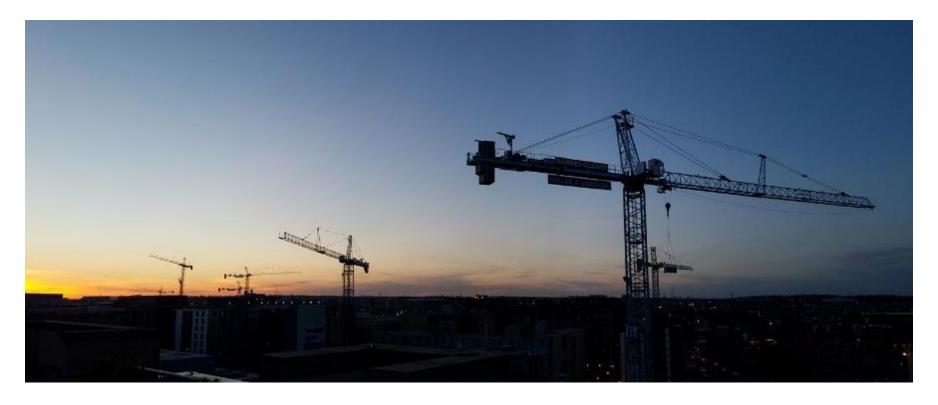
Latest Delivery: The Aspen (October 2016)





April 2017





Nothing but cranes in the sky... ...but then projects delivered







What's Next: Development Pipeline















And then we're all built out So what happens next?

MVT Perceptions & Aspirations



How MVT is perceived today...

Convenient Growing Vibrant Improving Central Developing Construction Clean

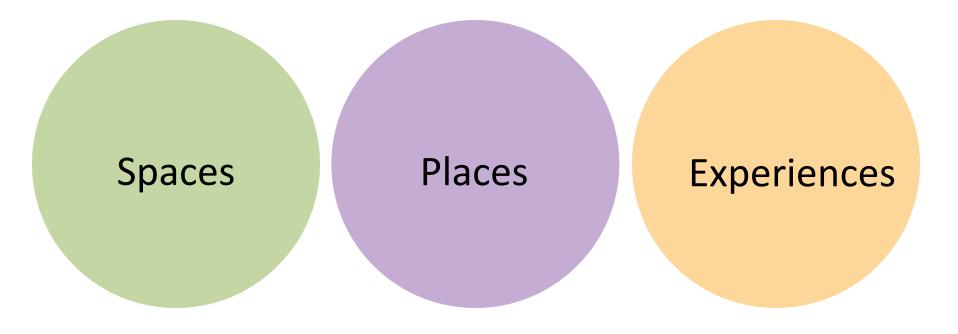
...and future aspirations for the neighborhood

Vibrant Community Destination Exciting Thriving Fun Safe Green

Source: Eight most commonly used words in each category from the MVT Neighborhood Perception Survey covering calendar year 2017

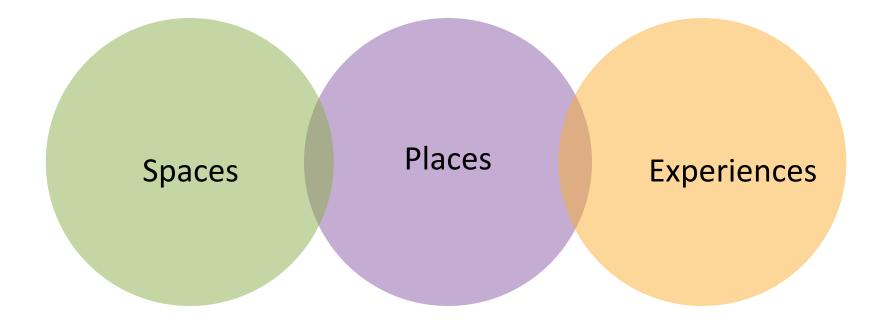
Building Community





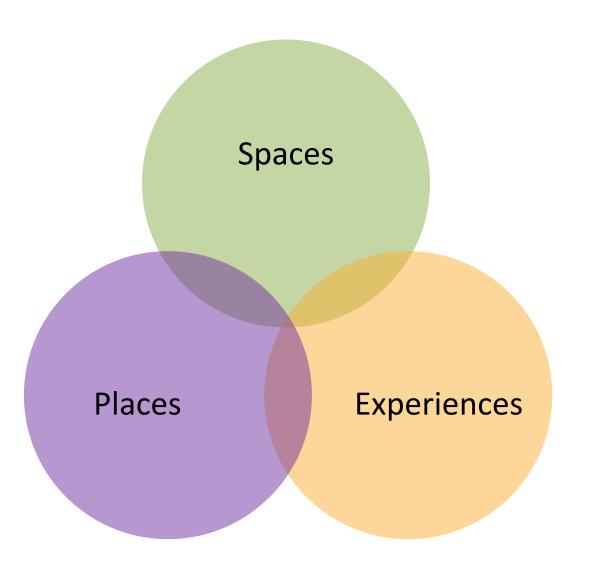
Building Community





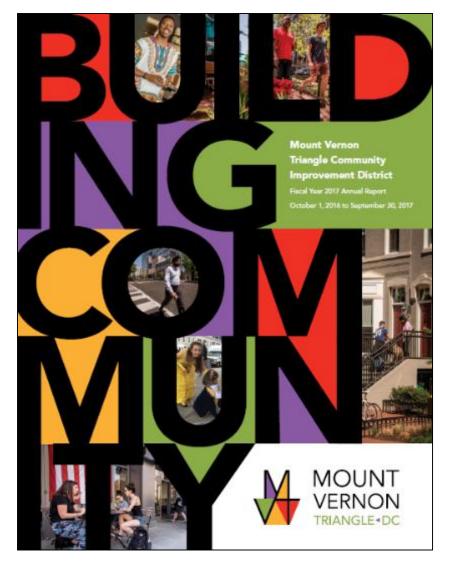
Building Community





How MVT is Building Community

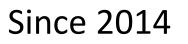


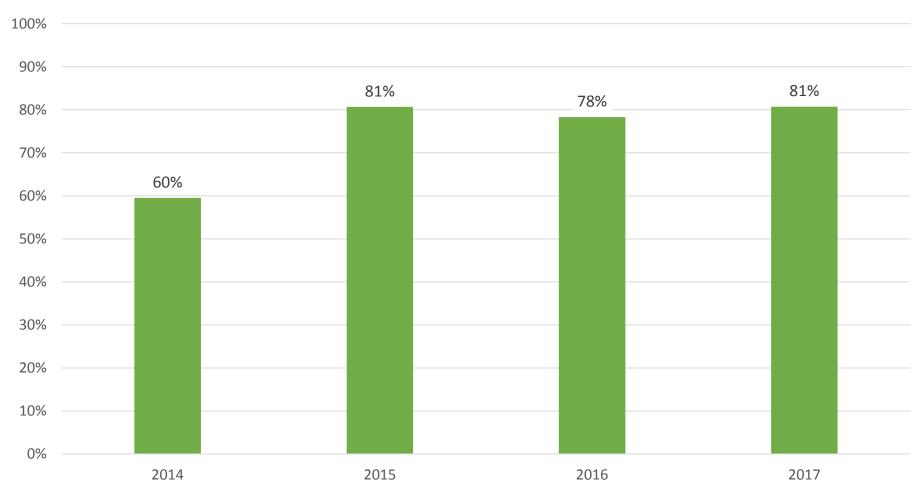


- By Keeping MVT Clean & Safe
- By Enhancing Our Green & Open Spaces
- By Creating
 Opportunities to
 Gather
- By Finding Solutions through Partnerships



Perception of MVT as Clean or Very Clean

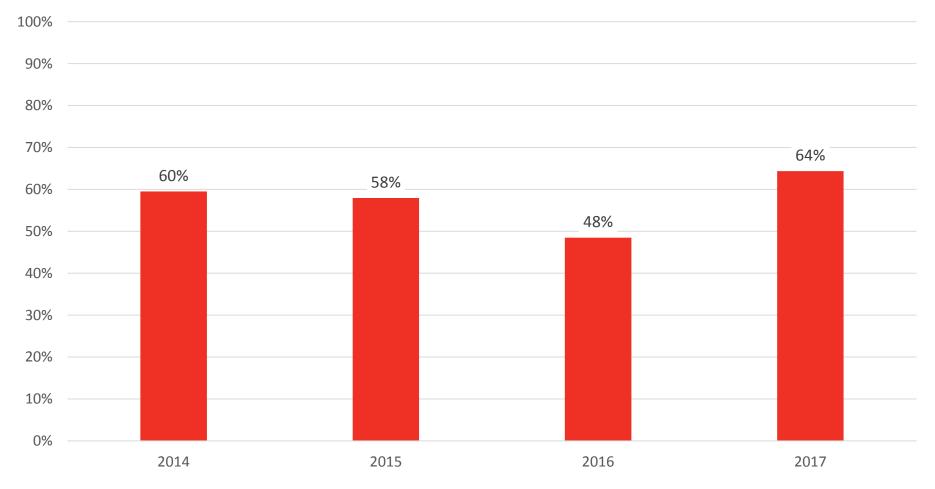






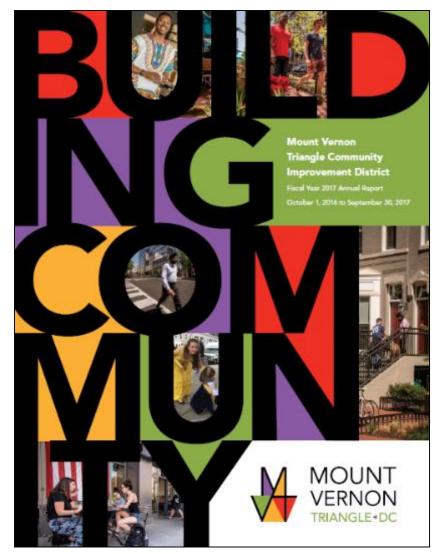
Perception of MVT as Safe or Very Safe



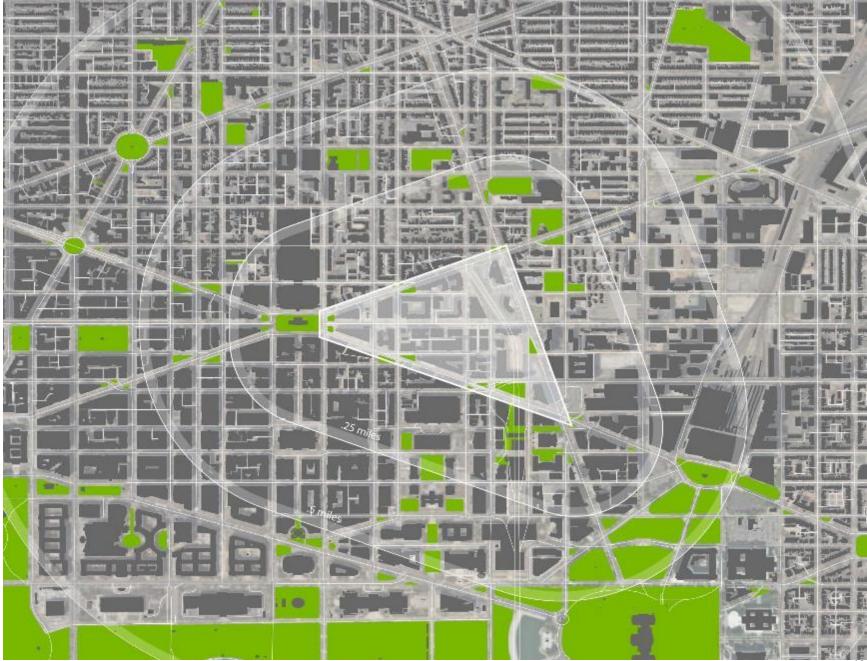


How MVT is Building Community

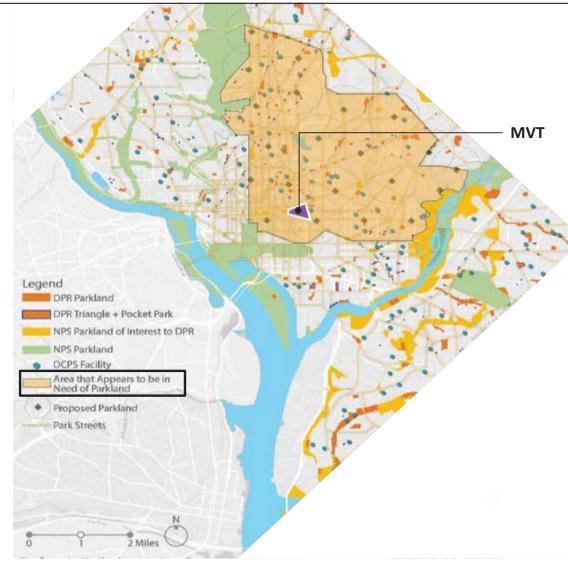




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Need Reinforced by District Planning







Mount Vernon Triangle Neighborhood:

Gth

most populous area in District, but (including Downtown, Chinatown and Penn Quarters)

∆th

lowest provision of open space, out of 45 areas in District, and

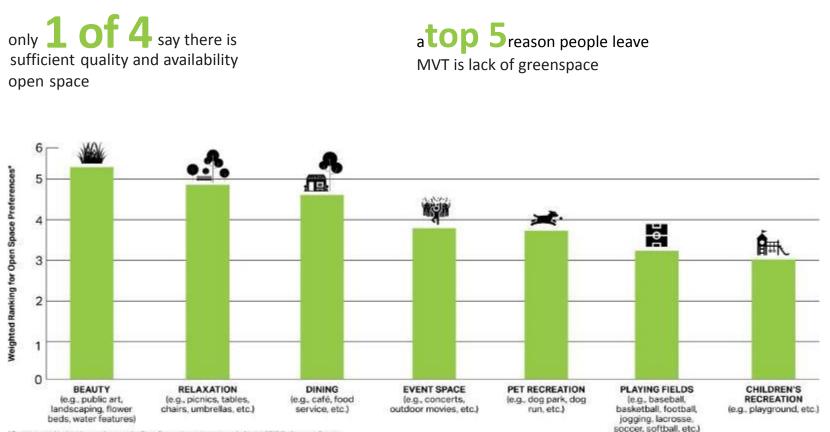
3X the number of residents per playground in MVT area as the District average

Top priority needs identified by the MVT community include:

- small neighborhood parkswalking trails
- running/walking tracks
- indoor swimming pool
- playgrounds

Need Reinforced by the Community

Based on 722 Responses to 2017 Neighborhood Perception Survey (Winter 2018)



* Rankings weighted to show proferences for Open Space elements as presented in the 2017 Preferences Survey

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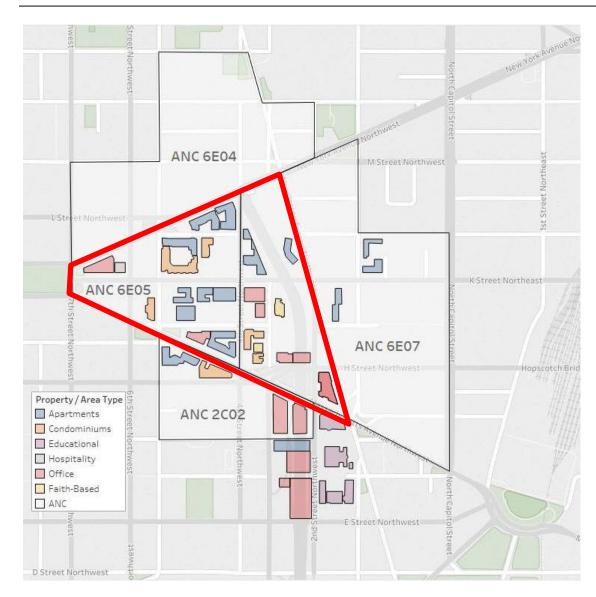


Park Prioritization Rises Sharply

Respondent Feedback on Preferred Order of MVT CID Priorities Ranked in Order of Importance

Priorities	2017	Change from 2016	Change from 2015
Public safety	1	-	-
Cleanliness / landscaping	2		
Park / green space / open space activation	3	+2	N/A
Business attraction (office / retail)	4		-1
Homeless outreach	5	-2	-1
Transportation / accessibility	6	+1	-
Marketing / community events	7	-1	-

Community Consent Requested First





Endorsements of support:

- Residential properties comprising nearly 4,500 existing, under construction & planned units
- Commercial office properties comprising approximately 3.3 million SF of current and planned commercial space
- Institutional users representing thousands of worshippers, students, faculty and staff
- Four surrounding Advisory Neighborhood Commission single-

member districts























Mount Vernon Triangle DC: **MVT Open Space Study**

Analysis, Findings & Recommendations – Final Report

April 2018

























Want More Green & Open Space In Your Neighborhood? If So, We Need **Your** Input! Please Attend This Important Community Meeting.



OPEN SPACE STUDY PUBLIC MEETING & PLANNING WORKSHOP Wednesday, January 31 • 6:00-8:30 PM

LOCATION: Mount Carmel Baptist Church 901 3rd Street NW Washington, DC 20001 Families Welcome • Light Refreshments Served

- Come learn about prior and ongoing green and open space studies
- Examine suggested ideas and locations for safe green and open spaces
- Talk with neighbors about what works best for your community
- Help us tell city leaders why preserving and expanding green and open spaces are vital to this vibrant community

















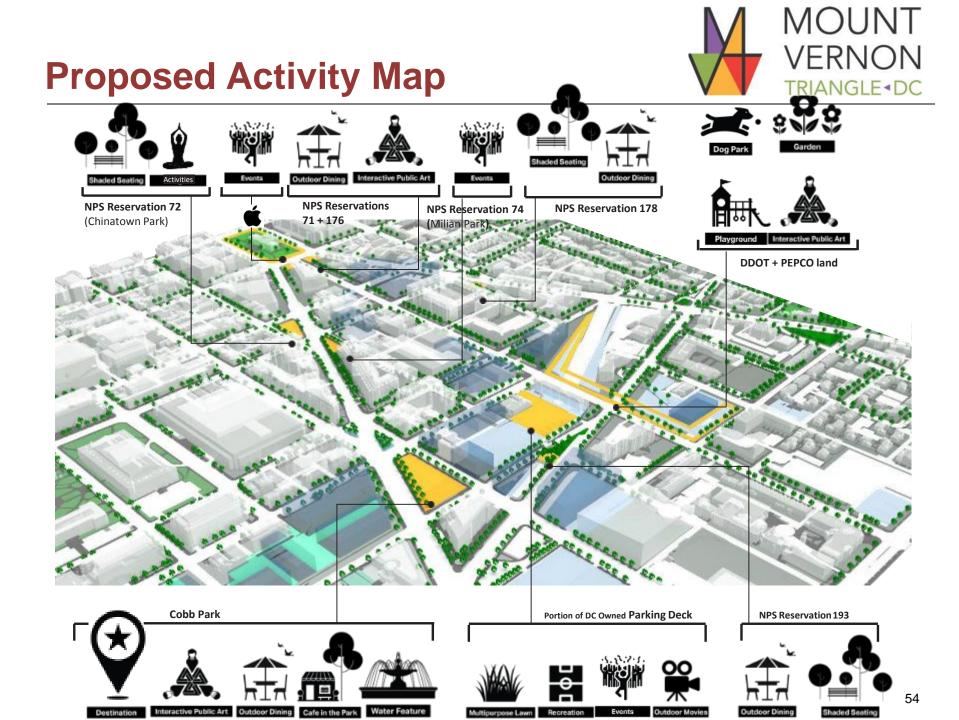












Cobb Park: Today





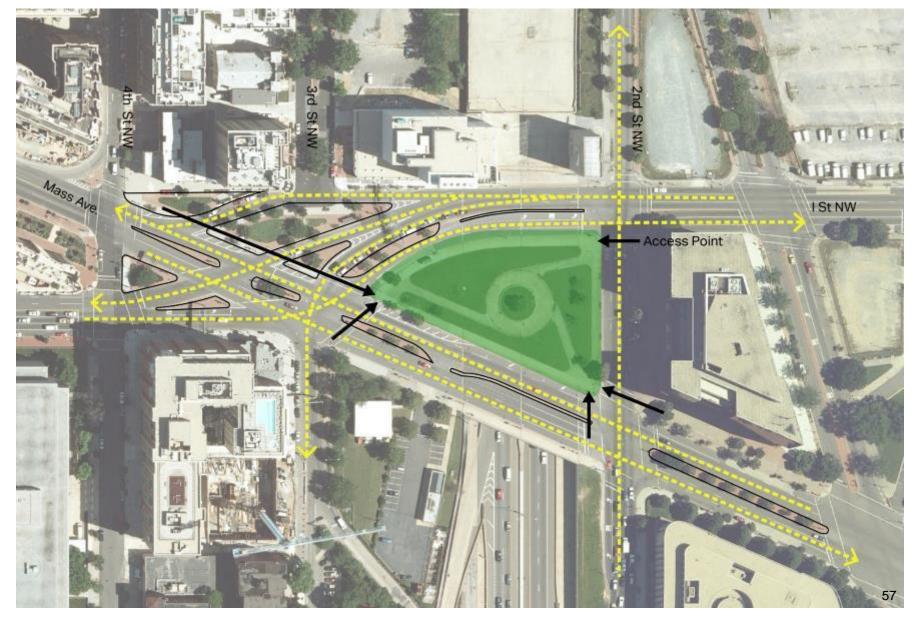
Cobb Park: "Re-Imagined"





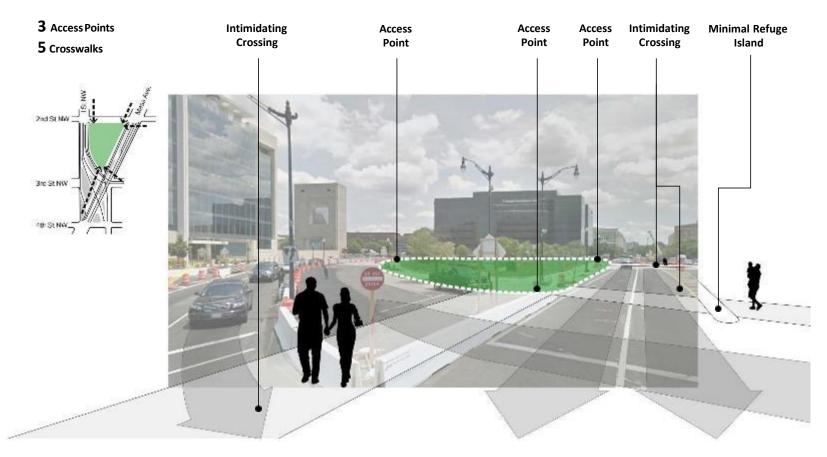
Previous Access





Previous Access from Pedestrian POV

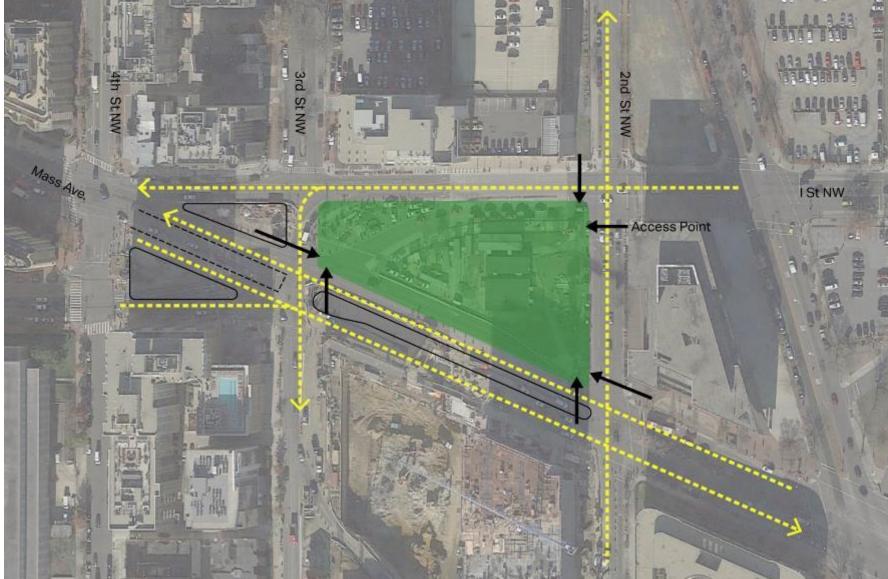
Prior planning prioritized vehicular travel over pedestrian access, influencing perceived and actual feelings of safety



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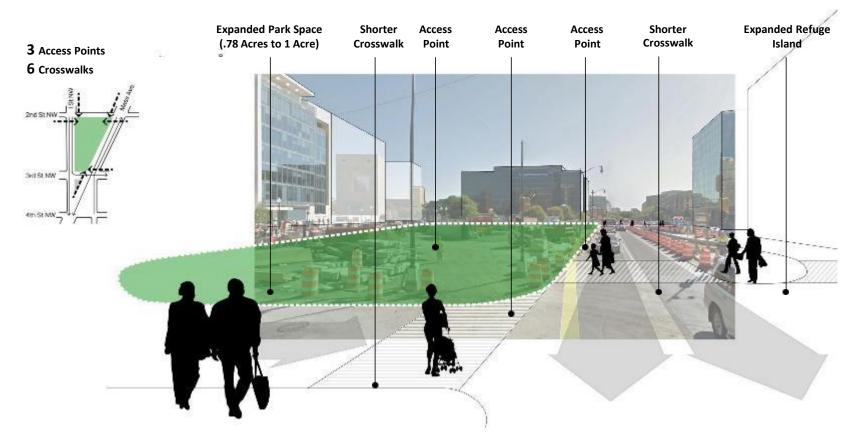
Current Access





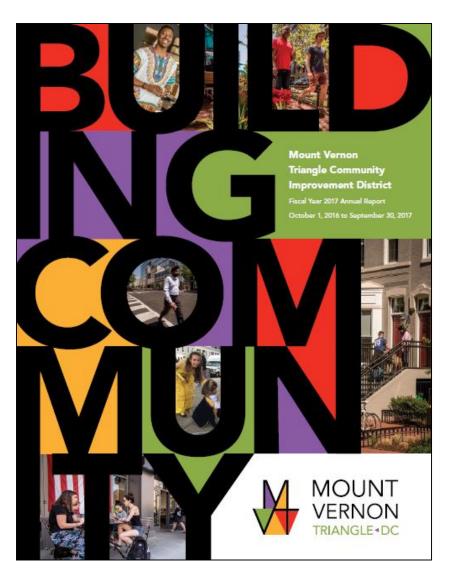
Current Access from Pedestrian POV

DDOT-approved traffic enhancements in support of Capitol Crossing Project simplify vehicular travel, improve pedestrian access and safety



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How MVT is Building Community



By Keeping MVT Clean
 & Safe

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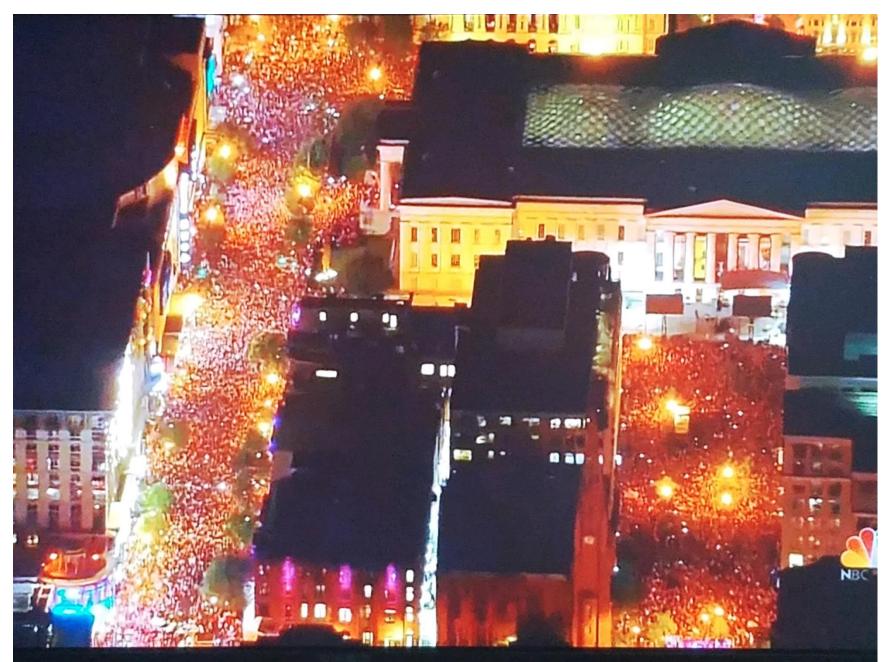
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 By Enhancing Our Green & Open Spaces

By Creating Opportunities to Gather

 By Finding Solutions through Partnerships





Community Builds Value



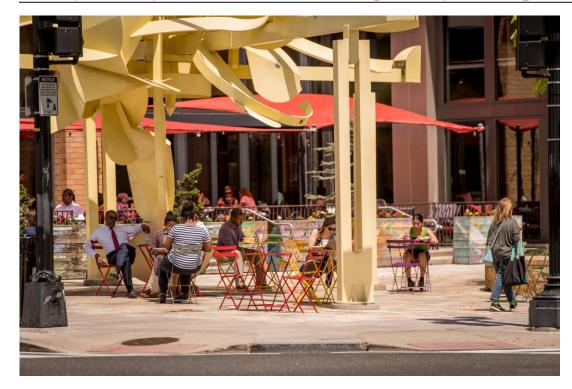
Make 3 Friends And You'll Renew Your Lease — Community Is Everything For Real Estate Today

January 22, 2018 Mike Phillips, Bisnow London 🖂

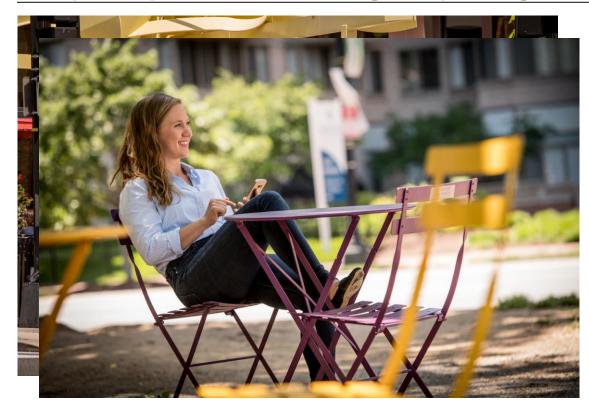
Property owners of all sectors are striving to find the new Shangri-La of real estate: a sense of community. And PropTech is one of the tools being used to find it.

Fostering a sense of community can entice people to use your property, and stay there for longer once they are through the door.

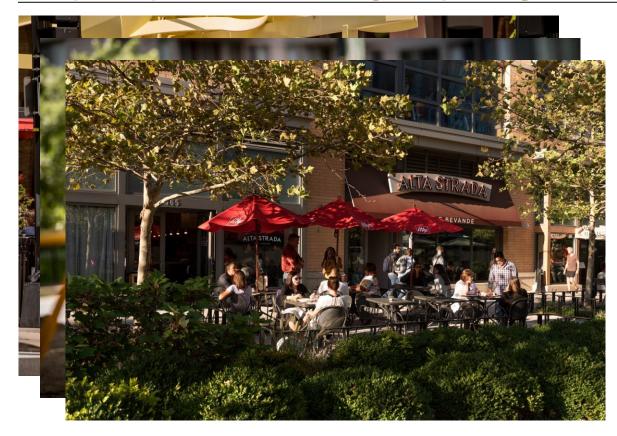






















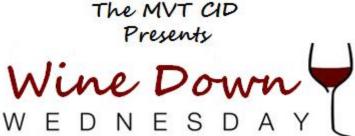


2017 FRESHFARM Highlights:

- 69% increase in customers
- 83% increase in sales revenue
- 117% increase in nutrition assistance to neighbors supported by a federally sponsored nutrition program to enhance access to fresh food and reduce nutritional risk

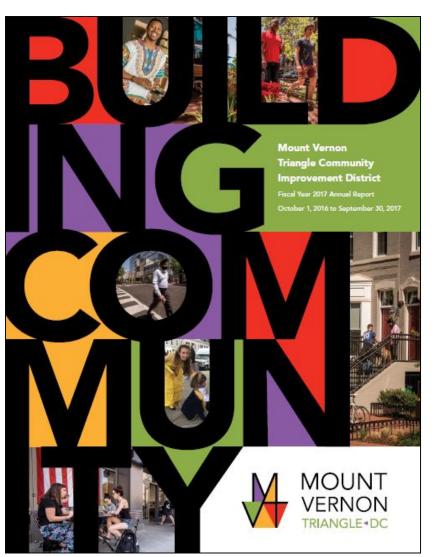






For Residents of Lydian + Lyric Wednesday, June 20 5:30pm 'til 7pm Lyric 440 K Rooftop

How MVT is Building Community



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Everything We Accomplish is Through Partnership







Partnering for a Mid-Block Crossing







In Closing



OUR FUTURE VISION:

To become a recognized and established "destination of choice" for anyone who chooses to live, work, do business or entertain in the District of Columbia.











RESTAURANTS ARE LOCALLY OWNED







MVT CID Clean Team Awards Leon Johnson, MVT CID Operations Director Lauren Adkins & Saba Fassil, DSLBD Community Representatives



Resident Testimonial





Certificate of Appreciation

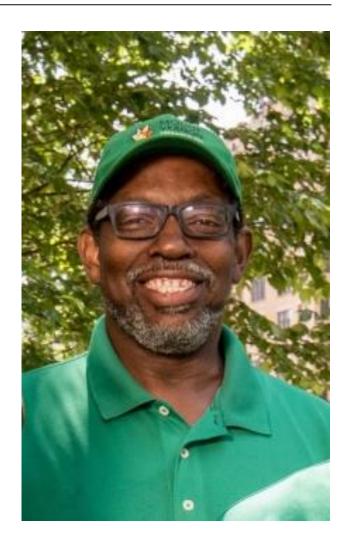
- A constant presence in MVT for the last seven years
- Can be counted on to keep Mass Ave and the surrounding area free from litter and graffiti.
- Pays close attention to those who work and live along Mass Ave and provides an extra set of eyes to keep people and property safe.
- MVT was built around this team member.
- Congratulations to Mr. Ronald Brown for your hard work and dedication to Mount Vernon Triangle.





Outstanding Performance

- Four-year MVT veteran.
- Adept at assembling our sheds, shelves, office furniture and anything else that requires attention to detail—and built one of shed from scratch with wood, screws and hinges.
- Serves as MVT's full-time landscaper.
- Congratulations to Mr. Bobbie
 Truesdale for his dedicated service to Mount Vernon Triangle.





Employee of the Year

- A consistent performer during his three years of service to MVT.
- Demonstrates attention to detail in all of his task.
- Sets his own bar and surpasses it on a daily basis.
- Will jump in to assist fellow team members without hesitation and never complains.
- Can be counted on to come in early, stay late and at times come in on one his days off to make sure the neighborhood is well maintained.
- Go-to team member for setting up for the Farmers Market and all of our outdoor events.
- Serves as an example for his co-workers and consistently goes the extra mile to take care of MVT.
- Congratulations to Mr. Samuel Wilkerson, our Employee of the Year.







Keynote Address Charles Allen Ward 6 Councilmember





Community Partner of the Year Award





Board Election Results Elena Anderson de Lay, MVT CID Board Secretary





www.mvtcid.org @MVTCID