

2022

Annual Meeting

RETURN TO

#LIFE
IN
MVT



MOUNT
VERNON
TRIANGLE · DC

Mount Vernon Triangle Community Improvement District

OPENING REMARKS

Berk Shervin
MVT CID Board Chair

HOST WELCOME

Habte Sequar

Property Owner & Developer, Holiday Inn Express

Jean-Patrick Antoine

Director of Sales & Marketing, Holiday Inn Express

VIDEO WELCOME

Charles Allen
Ward 6 Councilmember

STATE OF THE CID ADDRESS

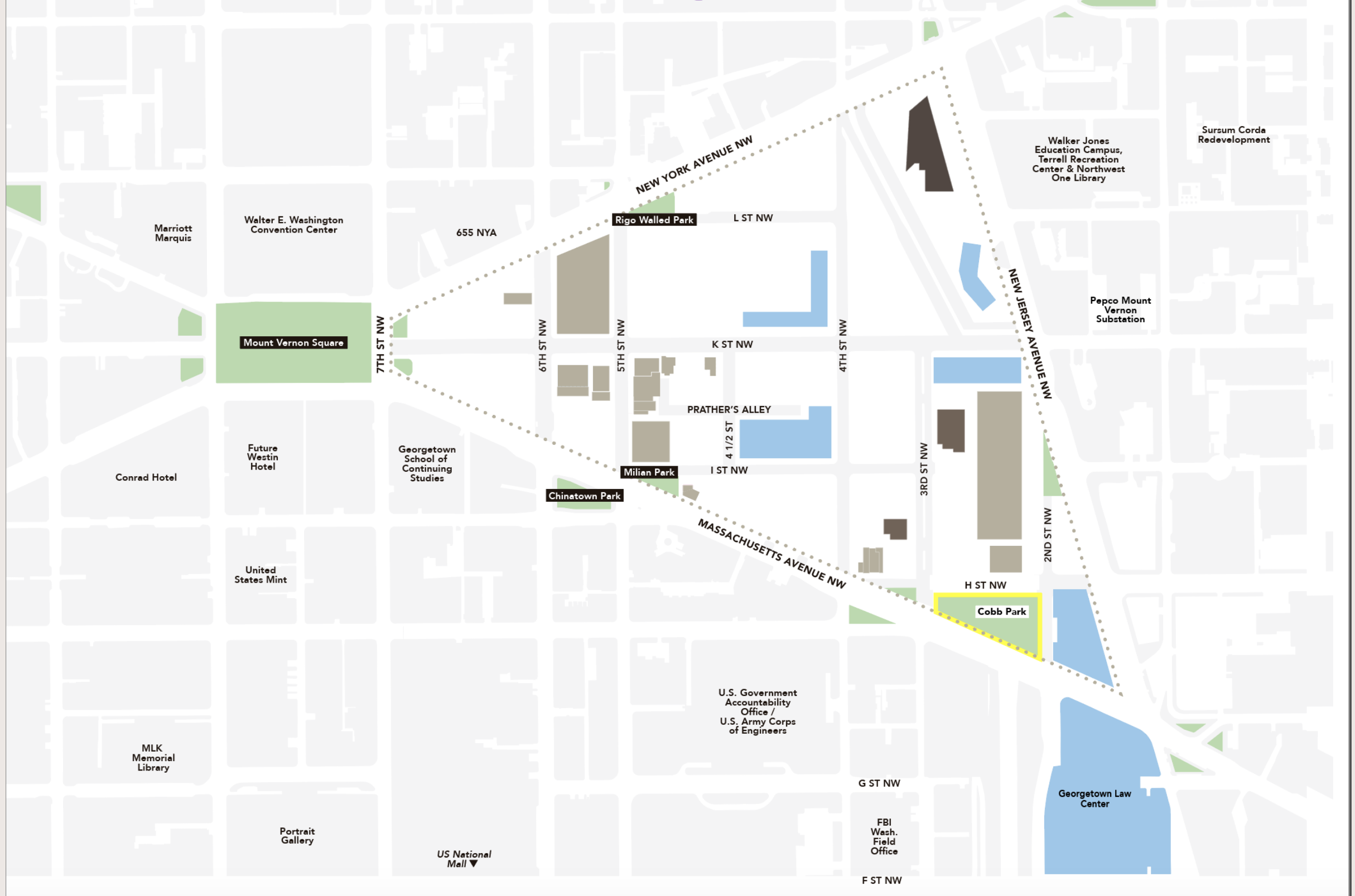
Kenyattah A. Robinson

President & CEO, Mount Vernon Triangle CID

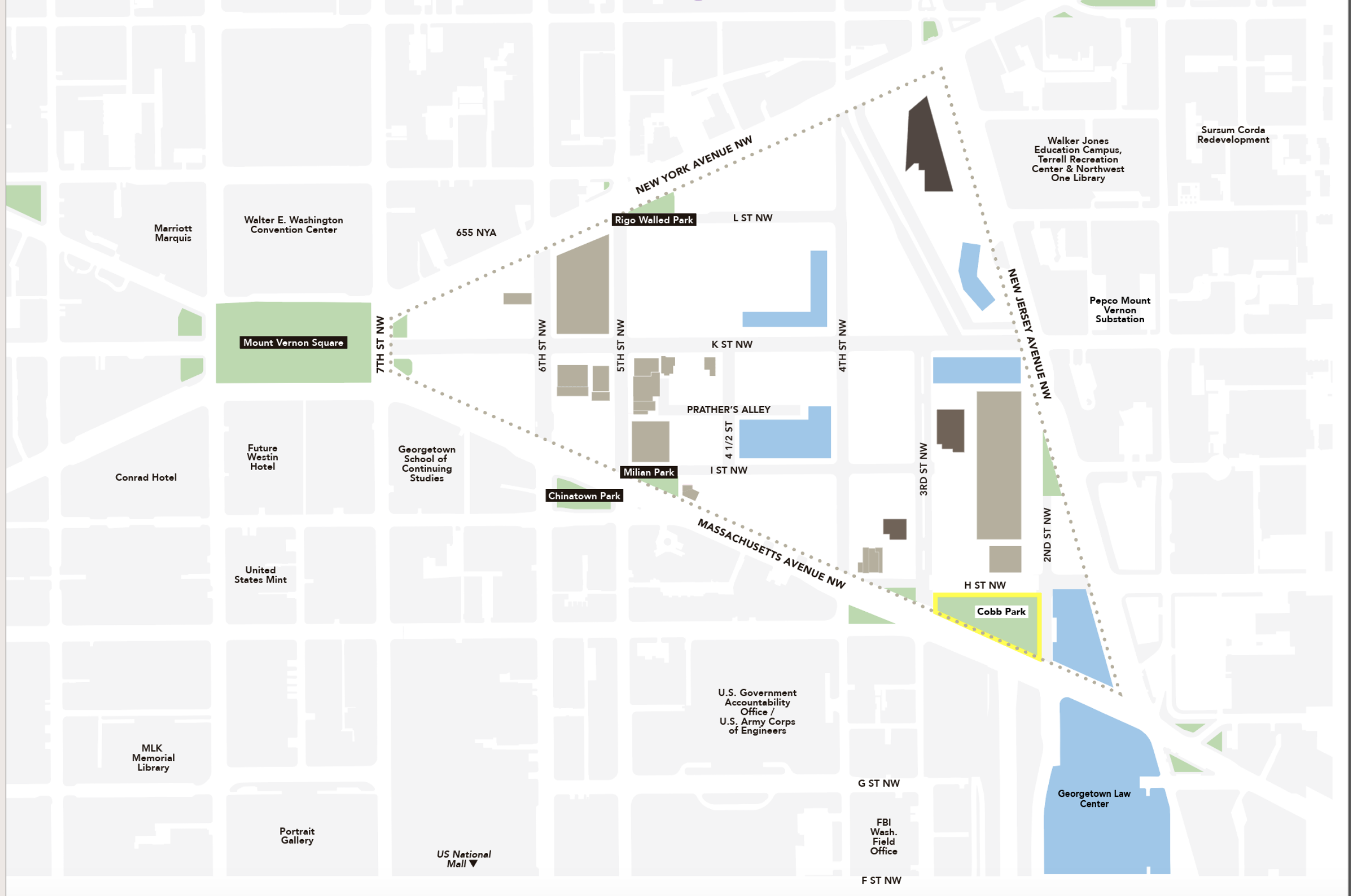




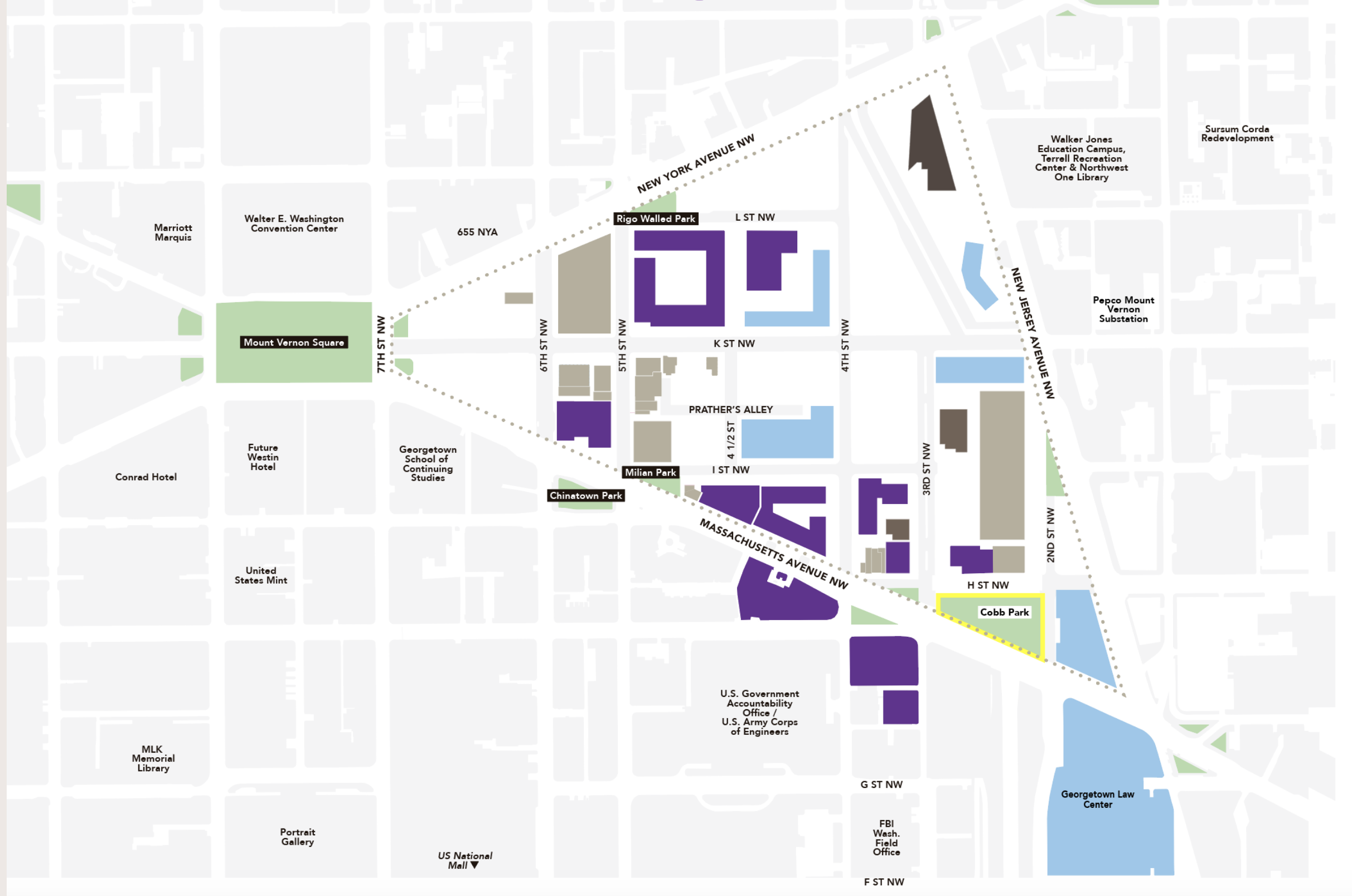
MVT Development Progress: 2003 & Prior



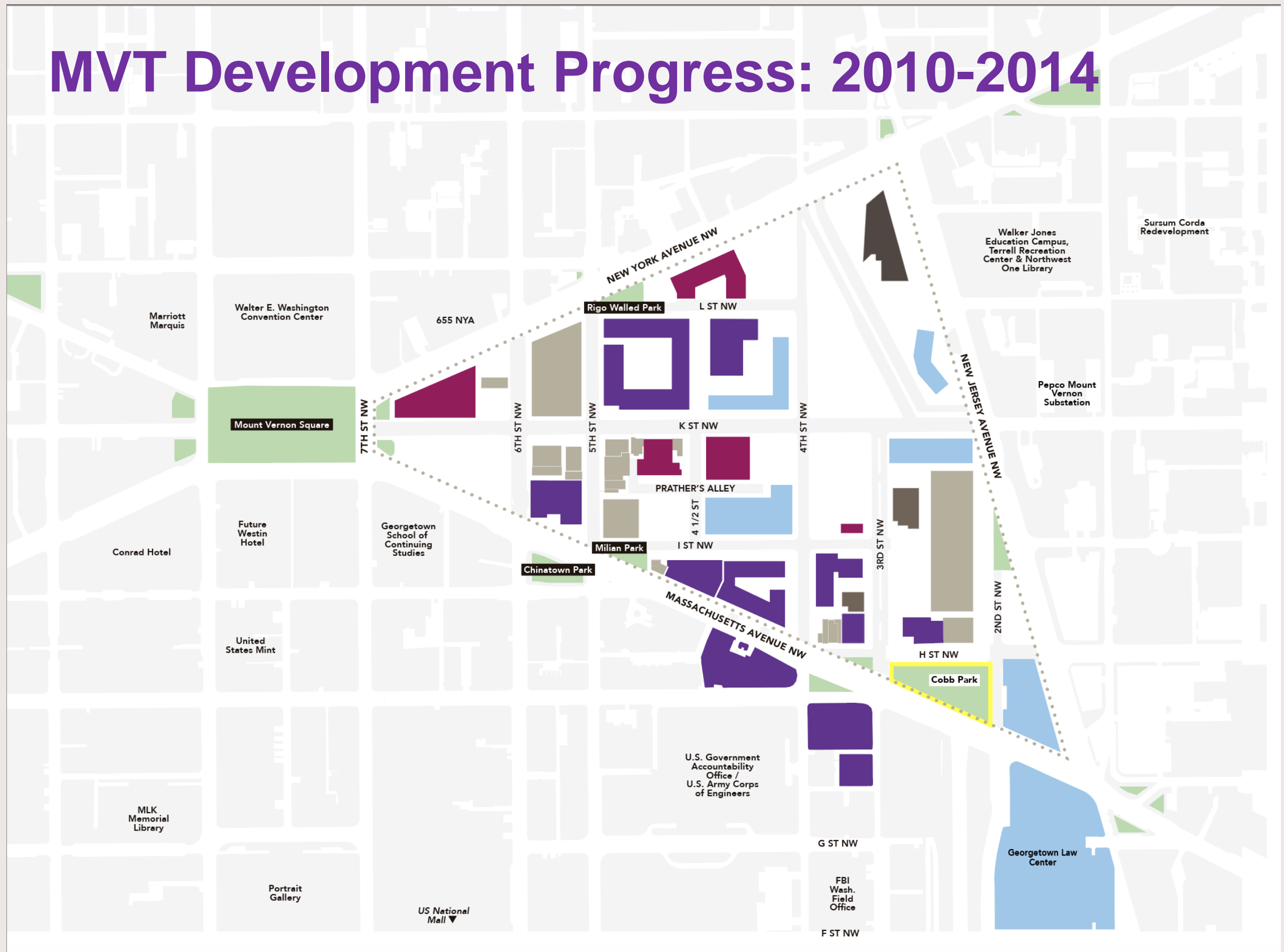
MVT Development Progress: 2003 & Prior



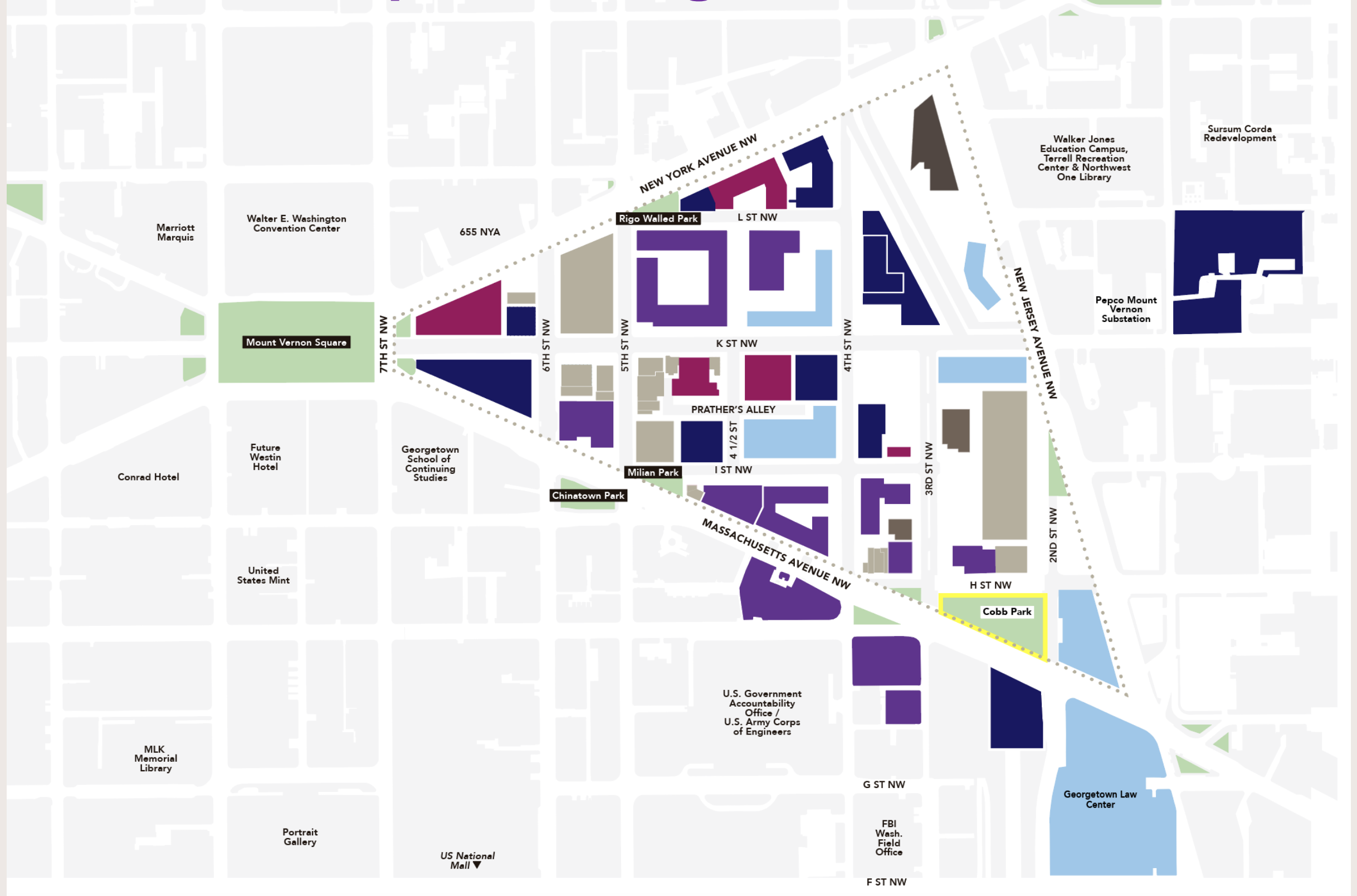
MVT Development Progress: 2004-2009



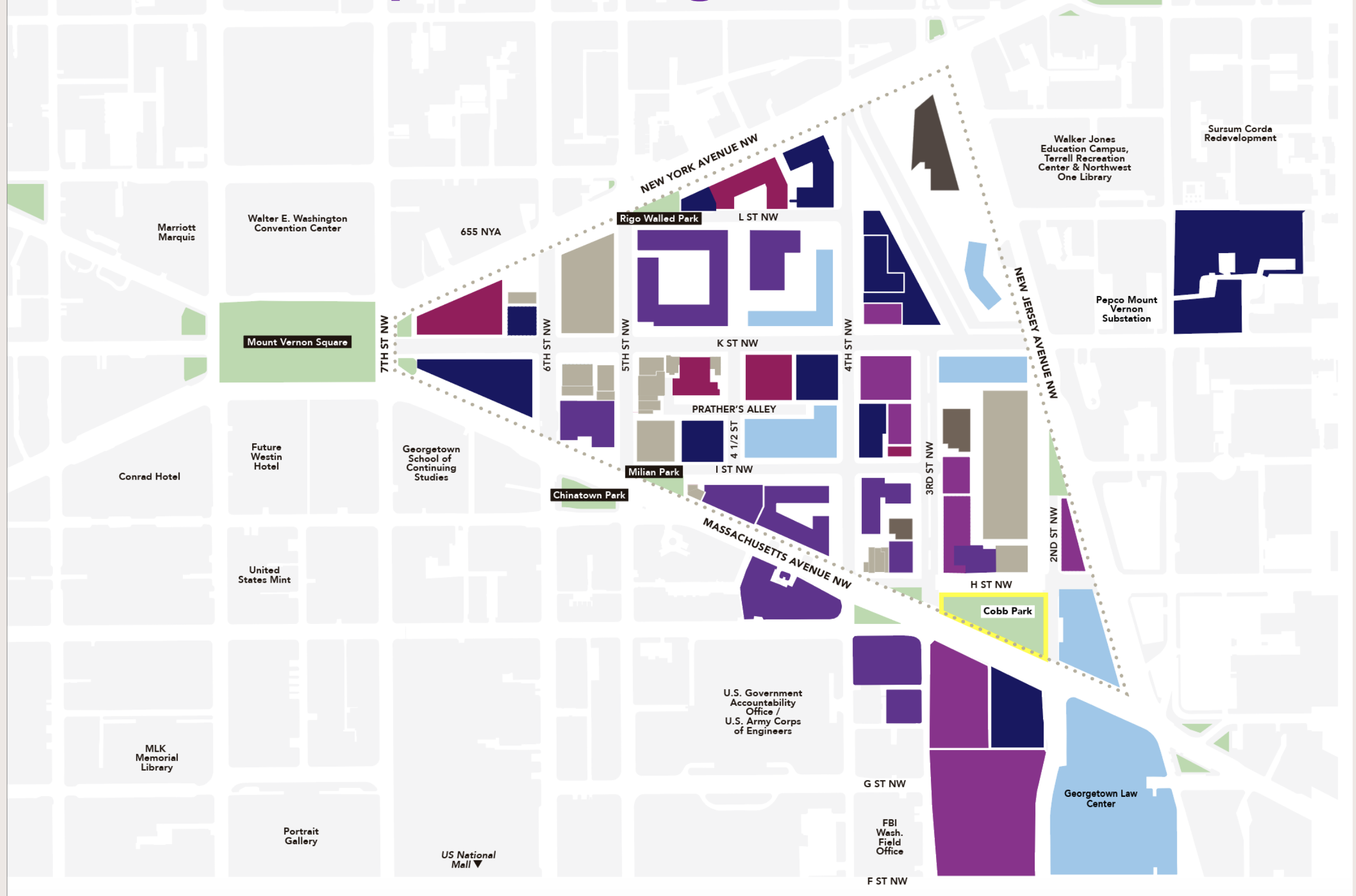
MVT Development Progress: 2010-2014



MVT Development Progress: 2015-2019



MVT Development Progress: 2020-2024



Class-A Multifamily Sector: An Improving Picture

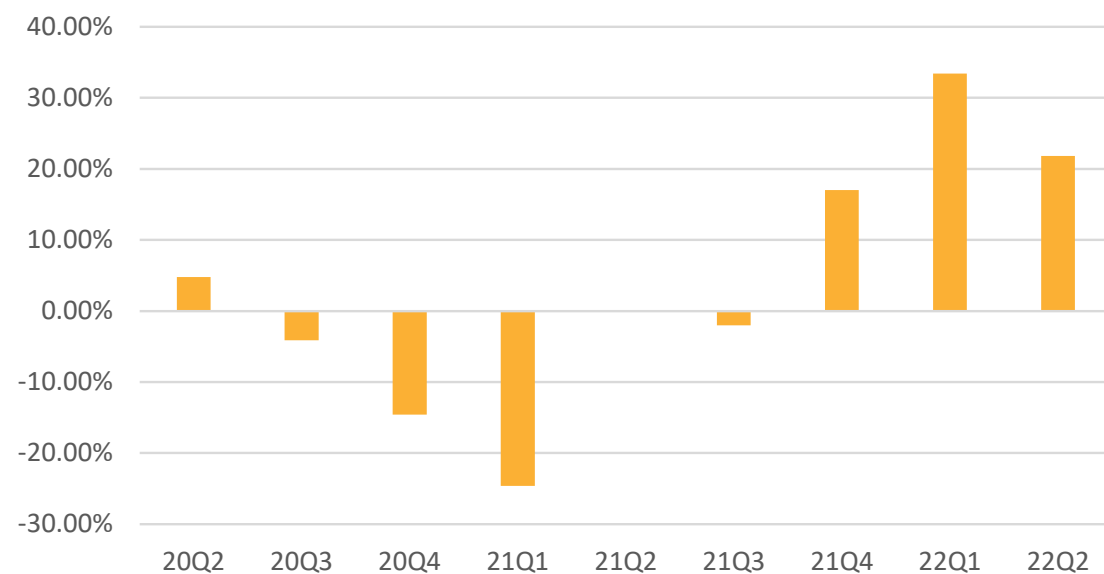
Stabilized Vacancy Rate



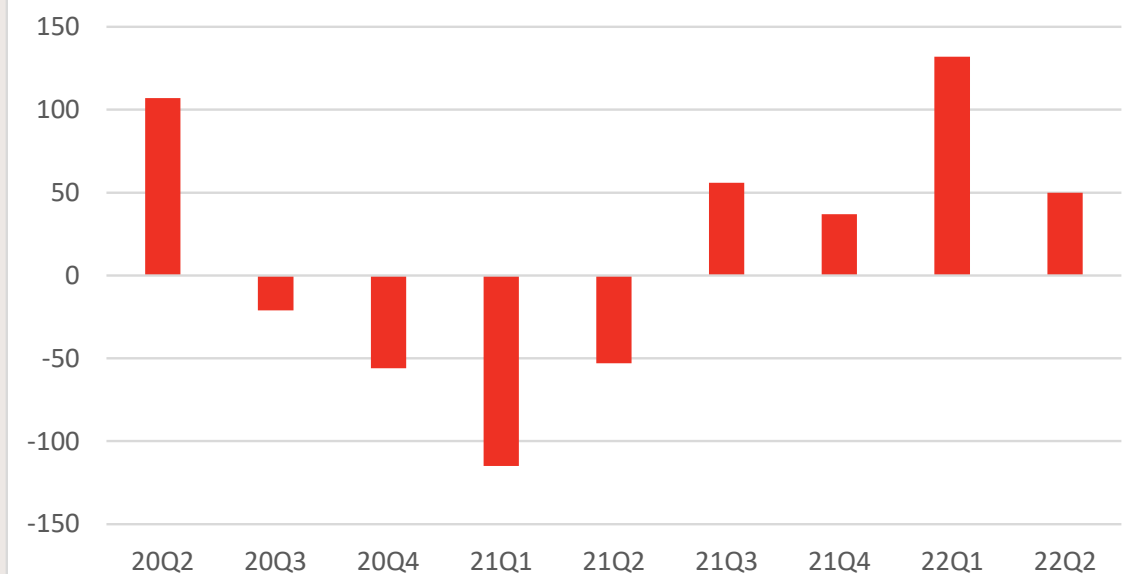
Effective Rent & Effective Rent/SF



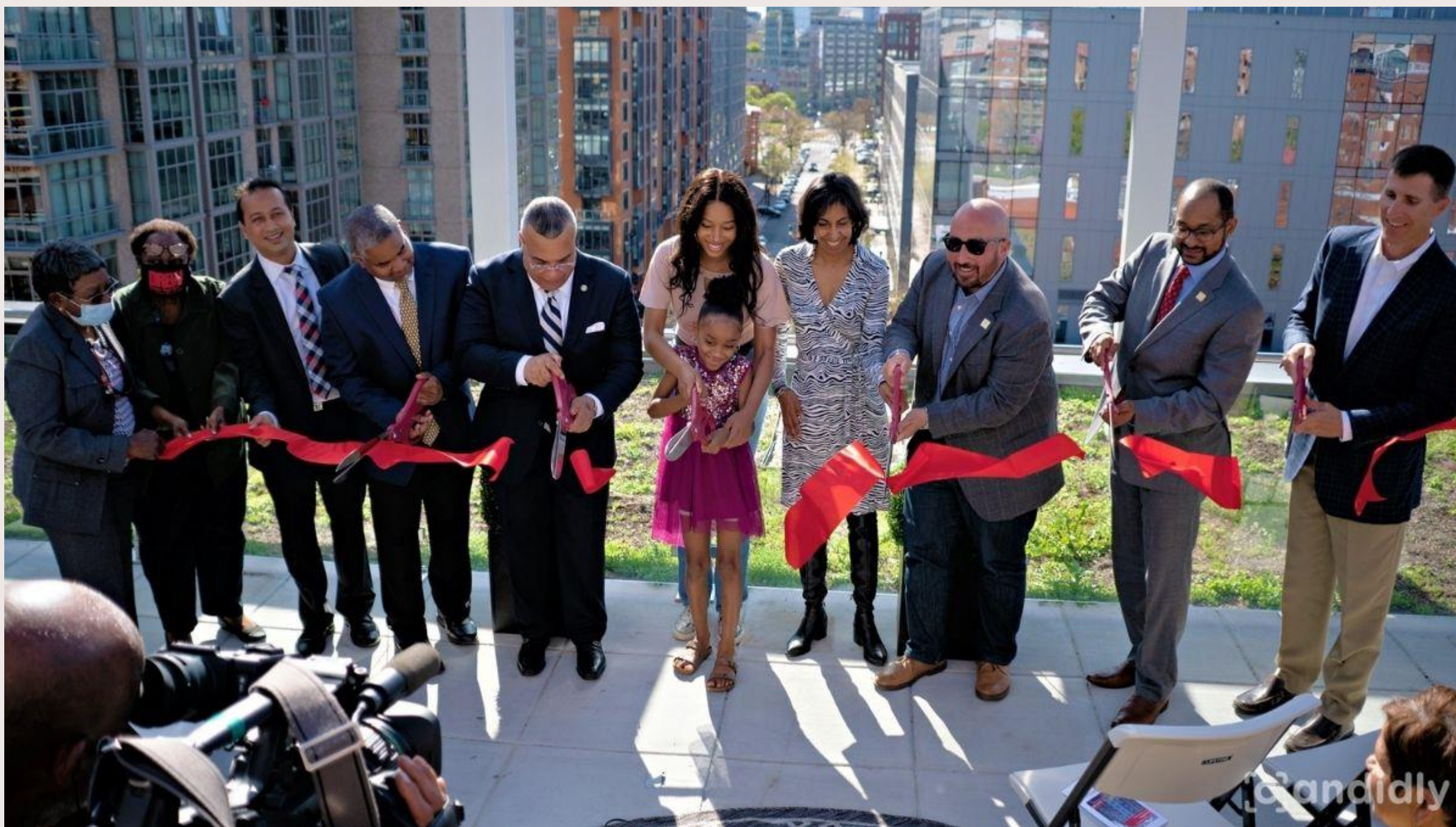
Annual Rent Change



12-Month Absorption

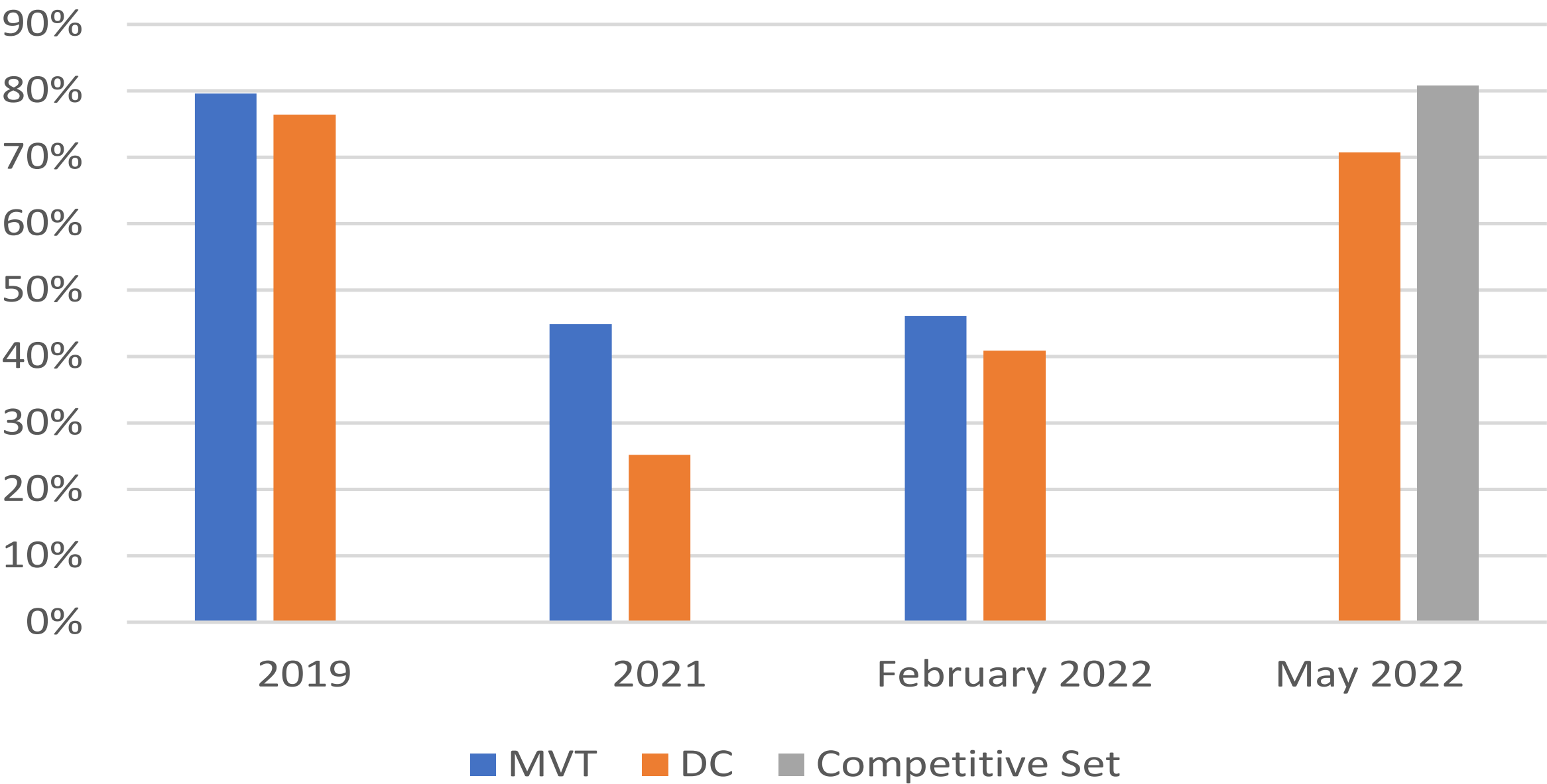


And More Housing Affordability

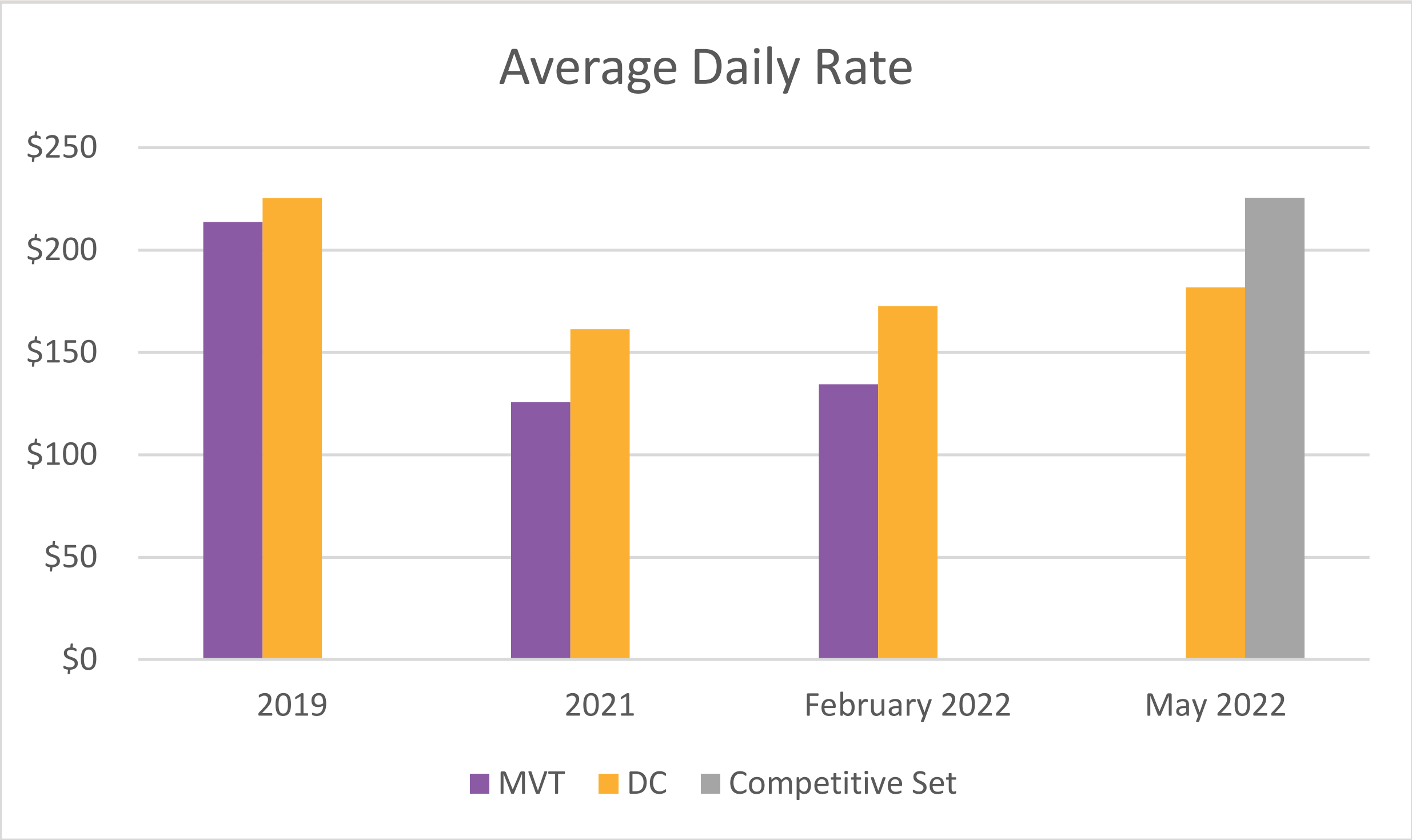


Hospitality on the Rebound

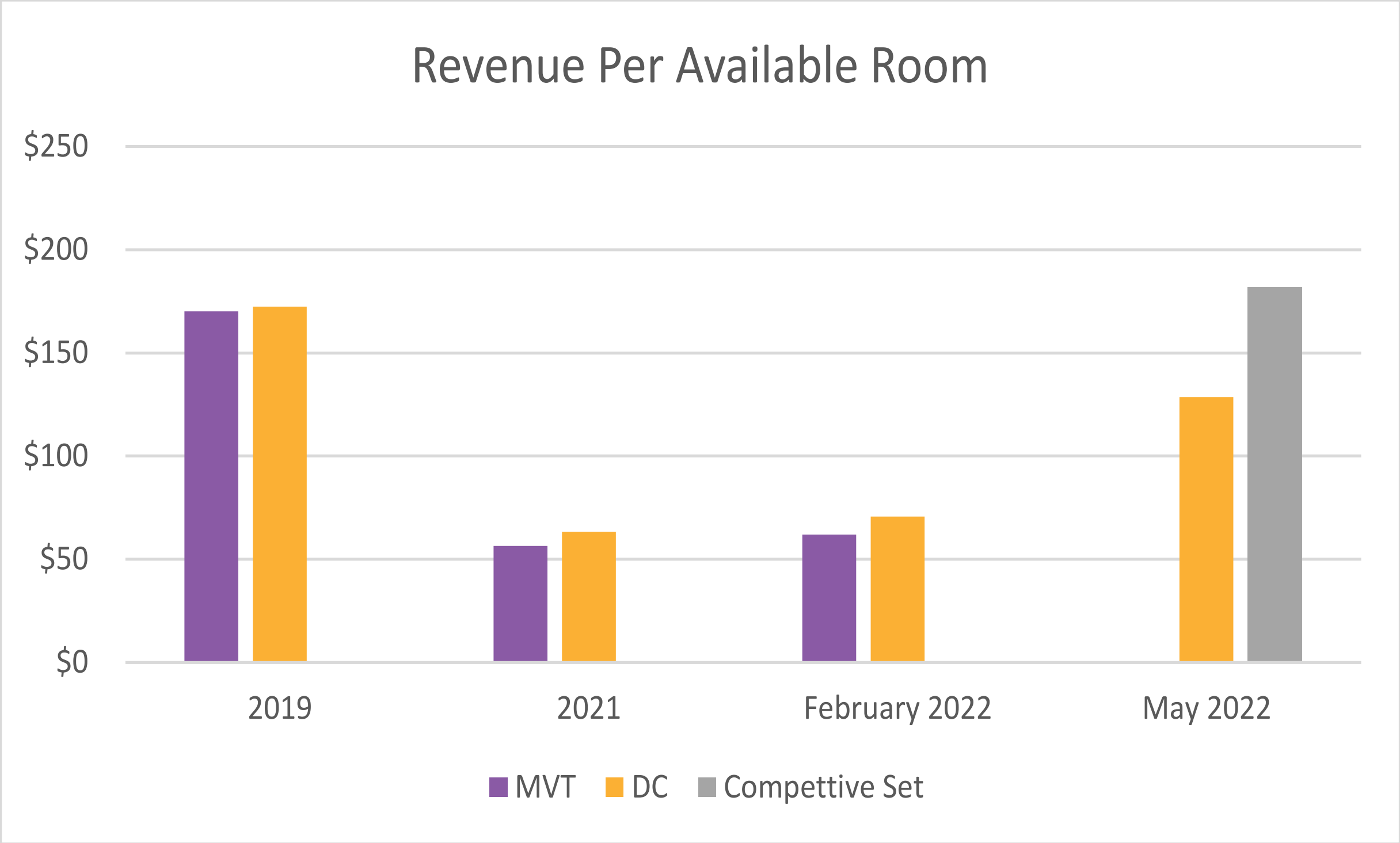
Occupancy Rate



Hospitality on the Rebound (cont'd)



Hospitality on the Rebound (cont'd)



Retail Endured: More Openings than Closings

MVT Retail: By the Numbers

- **6 RAMMY Award Nominations.** Alta Strada, Baan Siam, Call Your Mother, Melange, NAMA & Stellina Pizzeria
- **5-1/2 New Openings.** Bar Chinois, Ciel Social Lounge, Definition of Fitness, dLeña + dLeña ROJA & European Wax
- **4 Michelin Guide Mentions.** Bar Chinois, dLeña, Ottoman Taverna & Stellina Pizzeria
- **2 Eater DC 38 Essential Restaurants.** Baan Siam & Mélange
- **1 Washington City Paper 2021 Editor's Choice Best Restaurant.** Baan Siam
- **1 2021 Eater Award.** Mélange





Return to Office... Maybe?

- A healthy office sector leads to a healthy MVT
- We know that:
 - 80% of MVT residents live within one-mile of their office
 - 50% of residents walk to work
- As the office economy grows, so does Mount Vernon Triangle



Public Space's Importance in Keeping Downtown Alive

“With remote and hybrid work, downtown business districts in our cities will never be the same—but that’s okay, because the future of urban life lies in mixed-use, accessible places all throughout a city. And to get to that future, commercial space needs to be reimagined, service businesses need to adapt, and our long-range thinking needs to shift toward 15-minute places that drive engagement in our downtowns to places other than offices. The end result of this is more vibrant cities focused on people not work, and the pathway to meet this moment is a continued investment in civic spaces.”

FAST COMPANY

CO.DESIGN TECH WORK LIFE NEWS IMPACT PODCASTS VIDEO RECOMMENDER INNOVATION FESTIVAL 360 SUBSCRIBE ▶

06-21-22

Forget returning to the office. The future of cities lies in vibrant civic spaces

For so long, modern city life has been centered around work. Now, cities should invest in public spaces like parks, libraries, community centers, and better transportation options that drive people to places other than offices.

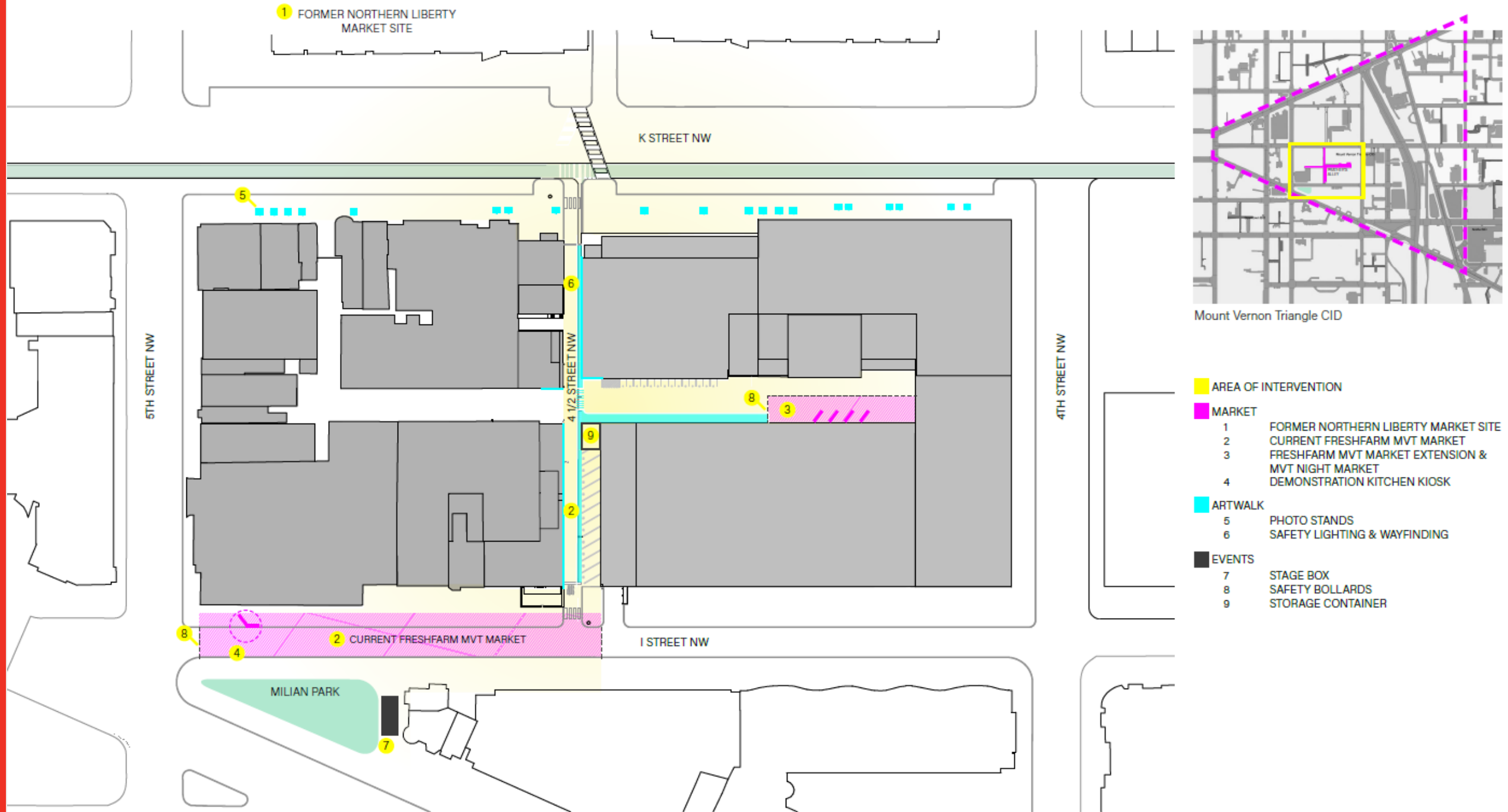


[Photo: Pawel Libera/Image Bank/Getty Images]

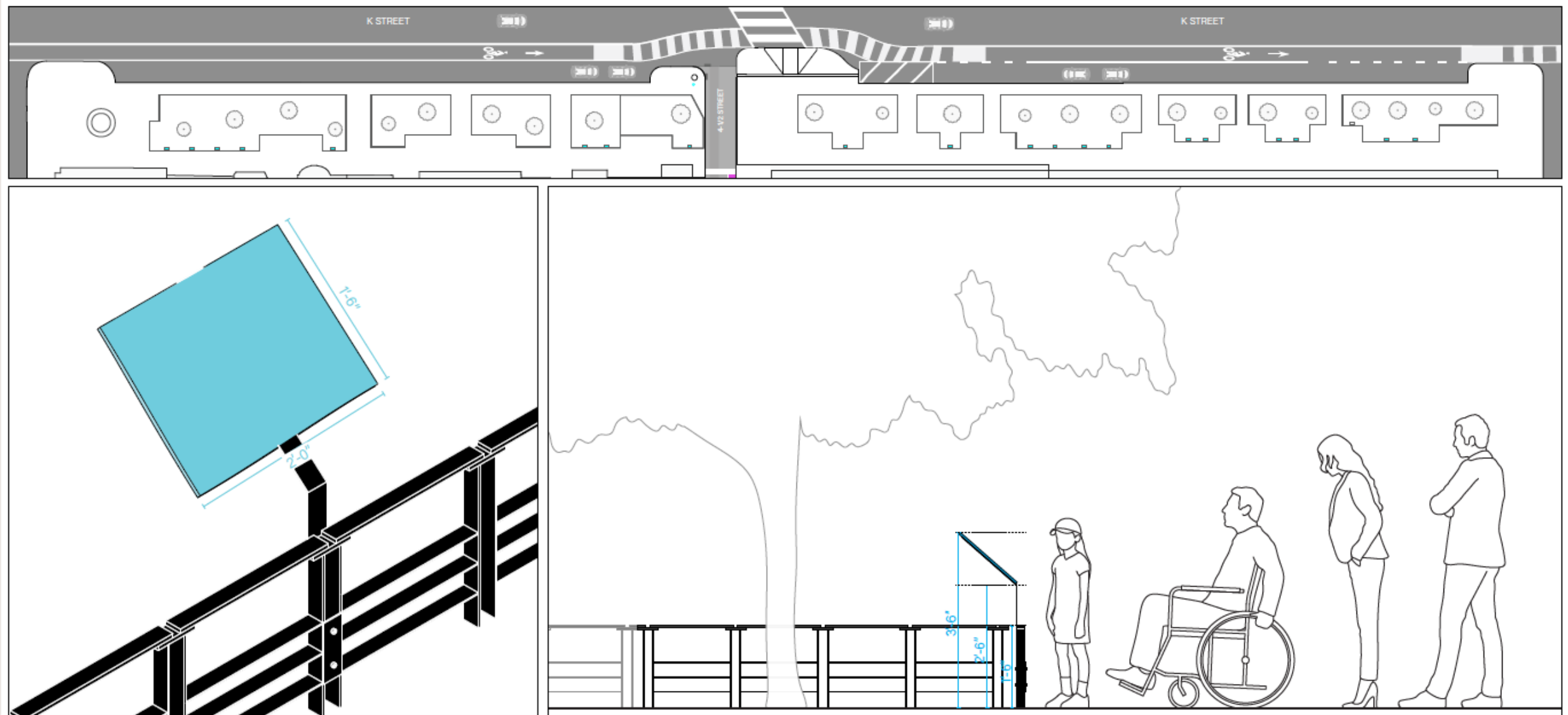
 BY BROOKS RAINWATER 6 MINUTE READ

Making Streets for People (and Sidewalks, Alleys & Parks, too)

SCOPE



Turning Sidewalks & Planter Boxes into Photo Exhibits



Re-Imagining our Alleys







Turning Streets into Outdoor Markets, Plazas and...



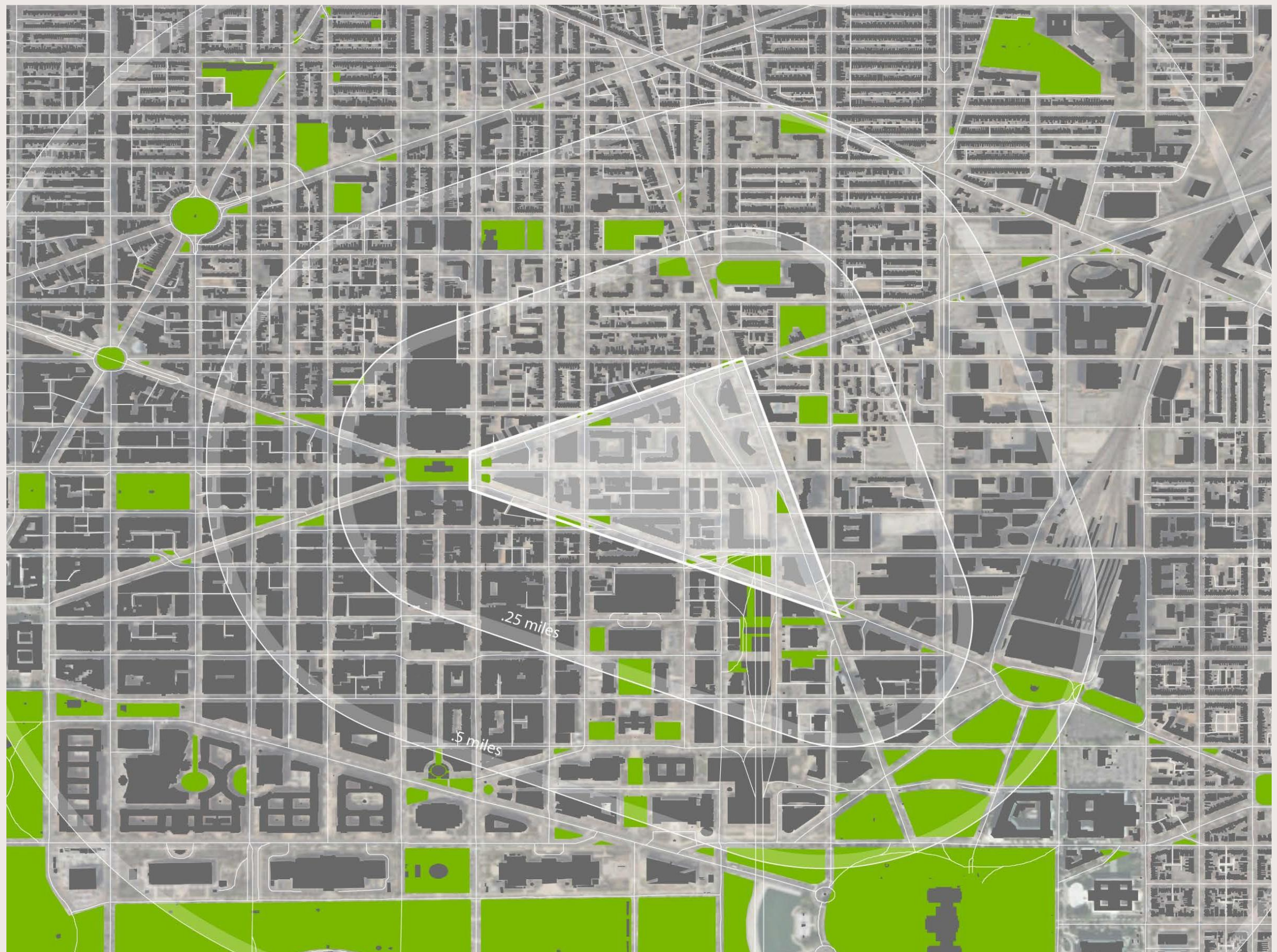
...Biergartens!



Utilizing Our Limited & Valuable Greenspace













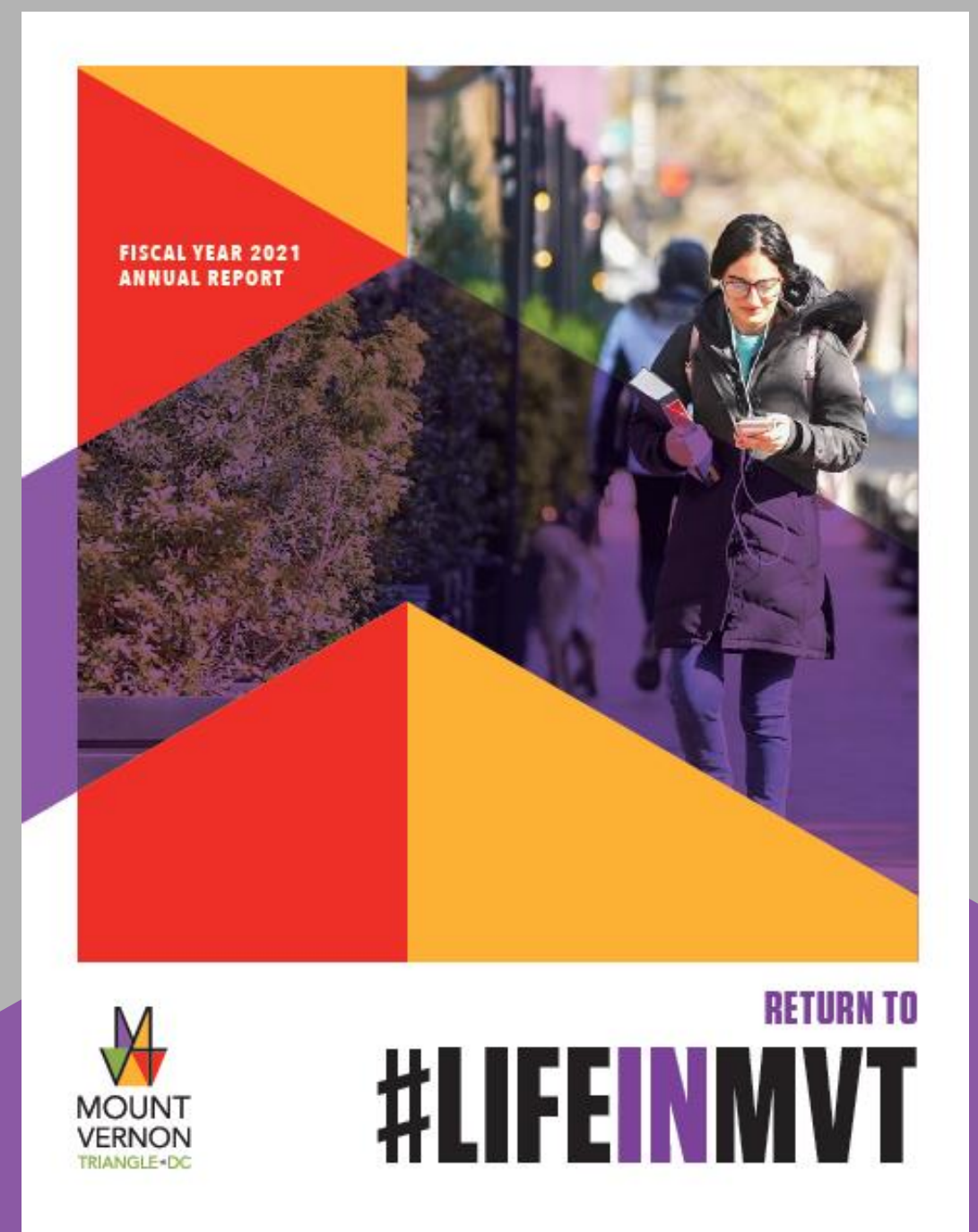


FY 2021 Annual Report

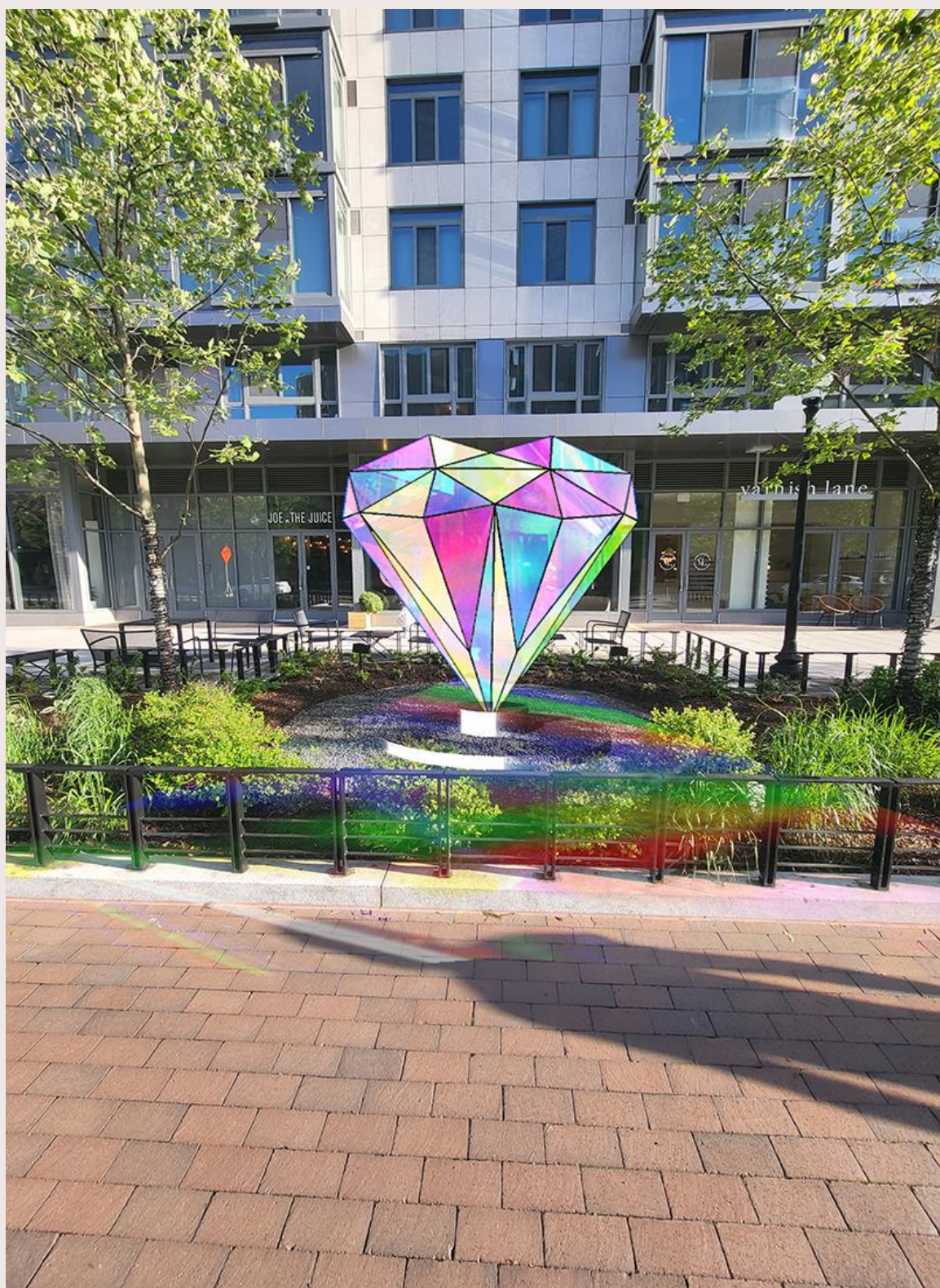
Included in this year's report:

- Leadership Message
- Program Highlights
 - Cleanliness, Safety, Homeless Outreach & Workforce Development
 - Real Estate & Retail
 - Community Building
- Updated Development Map
- FY 2021 Financial Report

visit MountVernonTriangle.org
select **About**
select **Resources**







INTRODUCTION OF KEYNOTE SPEAKER

Rev. Dr. James E. Terrell
*MVT CID Board Member &
Pastor, Second Baptist Church*

KEYNOTE SPEAKER

Anthony Williams

Former DC Mayor

Current CEO & Executive Director, Federal City Council

CLEAN TEAM AWARDS & RECOGNITION

Talib Shakir

MVT CID Public Space Manager

Director Kristi C. Whitfield

*DC Department of Small & Local Business
Development*

Patty Brosmer & Andrew Lee

*Capitol Hill Business Improvement District /
Ready, Willing & Working*

COMMUNITY STAKEHOLDER OF THE YEAR

Carlos & May-May Horcasitas
*Owners, 476 K Street NW,
Restaurant dLeña & dLeña ROJA*

COMMUNITY PARTNER OF THE YEAR

FRESHFARM

PRESENTATION OF FY 2021 FINANCIAL RESULTS

Aubrey Stephenson
MVT CID Board Treasurer

BOARD OF DIRECTORS ELECTION RESULTS

Rahul Vinod
MVT CID Board Secretary

COMMUNITY PARTNER OF THE YEAR

FRESHFARM

MEETING ADJOURN

Berk Shervin
MVT CID Board Chair

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