Dear Valued Stakeholders:

A recent headline proclaimed Mount Vernon Triangle a “Nexus Neighborhood.” Our community couldn’t agree more.

More than half of the 700-plus respondents to our most recent neighborhood survey work within a one-mile radius of Mount Vernon Triangle, with 40% of respondents indicating that walking was their preferred mode of transportation to and from work. “Convenient” was the word most often cited by respondents to describe their perception of the MVT neighborhood of today. And a location-related attribute comprised four of the top six reasons why residents said they chose to live in Mount Vernon Triangle, with “Centralized location within DC” and “Proximity to work” comprising the top two most important determining factors.

Clearly, “Location, Location, Location” is central to what makes #LifeinMVT so special.

But as a prototypical nexus neighborhood, we recognize that the fruits of our efforts extend beyond our borders. Promoting the merits of our community’s location, convenience and livability while working to create stronger connections with surrounding neighborhoods, are all necessary and essential to the future of both Mount Vernon Triangle and downtown DC. Indeed, Mount Vernon Triangle sits at the epicenter of a vibrant and dynamic part of the District:

- To our north is 655 New York Avenue—a project that includes multiple creative historic adaptive reuse elements—that will house Advisory Board, EAB and others within 750,000+ SF of Class-A space.
- To our south is Capitol Crossing, a pioneering 2.2 million SF air-rights project that re-established the street grid to reflect the original intent of our city’s planners and will soon welcome its first occupants, patrons and guests.
- To our east are projects that will feature 1,900+ combined affordable and market rate rental units plus 98,000 SF of retail.
- And to our west is the Apple flagship store at historic Carnegie Library—a project that restores this iconic and historic landmark while establishing a new, global retail destination directly adjacent to Mount Vernon Triangle.

These important anchor and catalytic projects will soon join other notable destinations—including the Walter E. Washington Convention Center, Capital One Arena, Union Station and CityCenter DC—as attractive spaces and places for the growing local residential communities that continue to emerge downtown.

Within the MVT CID, our programs and initiatives continue to benefit those who live, work, do business and entertain in our community. Four out of five respondents to our last survey said the neighborhood was “clean” or “very clean,” and two out of three respondents said the neighborhood was “safe” or “very safe.” Just one percent of respondents said the neighborhood was “not clean” or “not safe.” We remain sharply focused on ensuring that our neighborhood is clean, green, and welcoming for all to enjoy, and we will always make ensuring everyone feels safe and supported while in our community a top priority.

But we are also acutely aware that our efforts in support of revitalizing and seamlessly connecting the wider east downtown area of the District continue to be important. It creates a major win for all, and we accept the responsibility that accompanies this obligation.

In this annual report, we proudly share examples of how the CID’s work alongside our stakeholders and partners is making significant and lasting impacts in Keeping MVT Clean and Safe, Enhancing Our Green and Open Spaces, Creating Opportunities to Gather, and Finding Solutions through Partnerships.

Through these actions, we are building community in its broadest sense. This is no longer an “up and coming” area. Mount Vernon Triangle has grown into a thriving and established part of Washington’s downtown. We are the “Nexus Neighborhood,” anchoring and helping to advance improvements within, and adjacent to, our CID boundaries.

We invite you to read more about the ways in which the MVT CID’s goals for Building Community were identified, pursued and advanced during Fiscal Year 2017 and beyond.

Sincerely,

Berkeley M. Shervin  Kenyattah A. Robinson

Chairman of the Board  President & CEO

The mission and vision for the Mount Vernon Triangle Community Improvement District is to develop Mount Vernon Triangle as a unique neighborhood within the East End of downtown Washington, DC, with a strong residential community Class-A office space, diverse places to shop and dine, and attractive, safe and active parks and public spaces.
In the most recent Neighborhood Perception Survey, more than four out of five survey respondents—81%—considered the public spaces in MVT to be clean or very clean. This endorsement of the CID’s commitment to clean streets was three percentage points higher than the year prior, and is tied for the highest recorded.

This accomplishment would not have been possible without the tremendous efforts of the CID’s seven Clean Team Ambassadors. Clean Team members can be seen working hard seven days a week to remove litter and graffiti, identify trouble spots before they become major issues, and lend a helping hand where they can. Their work does not stop at the CID’s borders; they also spruce up neglected areas just outside of our boundaries as-needed to enhance the appeal of our broader community.

Their work would not be possible without a grant from the Department of Small and Local Business Development (DSLBD) as well as MVT CID’s partnership with Central Union Mission’s “Ready to Work” job training program, which provides a second chance to our formerly homeless District neighbors.

Troubling feedback regarding community safety in the 2016 Neighborhood Perception Survey led to swift and decisive action by the MVT CID in January 2017. It established the MVT Safety Council to build productive relationships between the community and law enforcement, foster enhanced public safety in our community, and produce tangible results. Review of outcomes after the Safety Council’s first year show that its work is bearing fruit. In just one year’s time, survey respondents’ perceptions of safety increased 16%, with only 1% of respondents reporting feeling unsafe. MVT CID analysis of crime reporting data reinforces community perceptions, with decreases in reported incidents ranging from 35% to 81% during the most recent 12-month timeframe.

The Safety Council serves as a forum for the CID, neighborhood property managers and retailers, and local and federal law enforcement officials to hear stakeholder concerns, share best practices, and maintain clear lines of communication. We are particularly grateful to the Metropolitan Police Department’s First District, the United States Park Police’s Central District, the National Park Service, and the United States Attorney’s Office for their contributions to results the Safety Council delivered.

Strategic efforts such as the Safety Council. Programmatic initiatives that provide daily on-street visibility by our team of Clean & Safe Ambassadors. And strong working relationships with our local and federal law enforcement partners. These are just some of the ways that the MVT CID will continue to ensure that all who engage with our community remain safe and supported.

See case study on page 10 for another safety-related success story: pedestrian safety enhanced by the 4-1/2 & K Streets NW mid-block crossing.
ENHANCING OUR GREEN AND OPEN SPACES

...COBB PARK IS CENTRAL AND ESSENTIAL TO MOUNT VERNON TRIANGLE’S FUTURE AS A VIBRANT AND GREEN COMMUNITY. IT’S MASTER PLANNING 101 AND SIMPLY THE RIGHT THINGS TO DO FOR OUR CITY.

Berk Shervin
MVT CID Board Chair

IT IS VITAL THAT THE MVT CID OPEN SPACE STUDY RECOMMENDATIONS BE IMPLEMENTED NOW ON LAND THAT IS AVAILABLE TODAY, AND WHILE IT REMAINS COST-EFFECTIVE TO DO SO.

Kenyattah Robinson
MVT CID President & CEO

Parks and open spaces are both public spaces and community assets. They create social, environmental and economic value. And they are essential to building community.

It’s why a public realm defined by attractive, diversely programmed and well-maintained parks has long been viewed as vital to Mount Vernon Triangle’s evolution into a vibrant new downtown neighborhood. That was the case when the framework Mount Vernon Triangle Action Agenda was published in October 2003. And it continues to hold true today in the face of significant development momentum that has reduced the supply of—and increased demand for—this sought-after community resource and amenity.

As evidence: respondents to the most recent perception survey ranked “Park/Green Space/Open Space Activation” as the CID’s third-highest strategic priority—a ranking that trails only the mission-critical “Public Safety” and “Cleanliness/Landscaping” categories, and representing the biggest year-over-year increase in priority ranking of a program area by survey respondents.

And hence the MVT Open Space Study. Intentionally designed to be transparent, equitable and inclusive, this community-led effort was borne out of unequivocally strong community feedback that preserving, enhancing and expanding green, open and public-use spaces in and around Mount Vernon Triangle must be a top CID priority.

As part of the MVT Open Space Study effort, the CID and its consulting team—AECOM and Robinson Public Affairs—assessed existing and potential open and green spaces, engaged in robust stakeholder and community engagement, and identified best practices worldwide for designing and operating an exceptional urban park. This approach resulted in the identification of open space opportunity sites and site-specific open space recommendations—including a bold new vision for a “re-imagined” Cobb Park as an iconic destination to serve as an open, artistic space and gateway into Mount Vernon Triangle and downtown DC.

Following Advisory Neighborhood Commission 6E’s unanimous approval of the MVT Open Space Study’s analysis, findings and recommendations in February 2018, the MVT CID officially released the study in April 2018. The MVT CID has since worked closely with senior leadership within the Office of the Mayor and on the District Council to advocate for the funding, planning and implementation of the study’s recommendations.

The MVT CID is honored to have received the community’s trust to lead on this very important issue that impacts the quality-of-life of thousands of neighborhood residents, workers and visitors. We are equally proud of our transparent involvement of hundreds of community members and dozens of individual stakeholder organizations through the grassroots engagement efforts shown below.

Public Engagement Meetings:
- Public Meeting & Planning Workshop
- Presentation of Preliminary Findings to ANC 6E
- Community Happy Hour & Preliminary Release of Findings
- Presentation of Final Findings to ANC 6E
- Presentation to Penn Quarter Neighborhood Association

Stakeholder Engagement Participants:
- Condominium Residents
- Multifamily Residential Property Owners & Building Managers
- Faith-Based Community Leaders
- Advisory Neighborhood Commissioners
- Higher Education Officials
- Commercial Property Owners & Tenants
- Owners of Properties Surrounding Significant Parcels of Current & Future Potential Open Space
- Respected Long-Time Community Influencers
- National Park Service
- District Department of Transportation
- District Office of Planning
- PEPCO
- Offices of Council Chairman Mendelson, At-Large Councilmembers Bonds, Grosso, Silverman & White, and Ward Councilmembers Allen, Cheh, McDuffie & Nadeau
- Office of the Deputy Mayor for Planning and Economic Development
- Mayor Muriel Bowser

Cobb Park “Re-Imagined”

He MVT CID is honored to have received the community’s trust to lead on this very important issue that impacts the quality-of-life of thousands of neighborhood residents, workers and visitors. We are equally proud of our transparent involvement of hundreds of community members and dozens of individual stakeholder organizations through the grassroots engagement efforts shown below.
Building Community—the theme of this annual report—is fostered when we create opportunities for neighbors to gather. These experiences lead to greater civic engagement and community pride, both leading indicators of our community’s social health.

It was in this spirit the decision was made to relocate and expand the community farmers market to I Street NW between 4 1/2 and 5th Streets, NW next to Milian Park. The move followed three years of growing sales at a smaller, more constrained location plus clear customer feedback that greater selection and variety were desired.

Sponsored by the CID, the FRESHFARM MVT Market welcomes customers every Saturday morning from early May through late October. It’s rated 16th out of more than 200 area farmers markets, and number one in downtown DC.

The expanded FRESHFARM MVT Market serves up the bounty shoppers would expect to find—fruits and vegetables, meats, eggs, cheeses, jams and jellies, baked goods, ciders, plants and flowers. But for many the enhanced farmers market has evolved from being more than just a place to visit and shop—it’s become a popular weekend destination and opportunity to share in the special joy of being together regardless of financial means. Neighbors from across the broader community gather to enjoy live music, children’s activities, chef’s demos and more.

The move was a tremendous success, with the following increases reported compared to 2016:

- 69% increase in customers,
- 83% increase in sales revenue, and
- 117% increase in nutrition assistance to neighbors supported by a federally sponsored nutrition program to enhance access to fresh food and reduce nutritional risk.

And that’s a story of enhanced community engagement we can all take pride in.

More Gatherings in the CID:
- Dog Agility Day
- Fall Fun Day
- Fitness & Health Days
- Santa Celebrations
- Spring Fest in the Triangle
- Tunes in the Triangle
- Parking Day
- Petting Zoo
- Ward 6 Coffee Hours with Councilmember Allen
- And More!
Working Together for a Mid-Block Crossing

With a stretch between intersections more than three times longer than others in the CID, the 400 block of K Street NW had become a recognized pedestrian safety concern as new housing and retail amenities emerged along this “superblock.” The community’s rapid growth resulted in a tenfold increase in foot traffic along the block in the last five years, with jaywalking becoming a common practice as pedestrians went to and from their homes, workplaces, restaurants and retail services.

In an effort to better conform to how people actually moved along the block and enhance pedestrian safety, the CID embarked on a partnership to create more usable pedestrian paths for the thousands of residents, professionals and countless additional visitors who travel through the neighborhood.

Backed by three years of pedestrian count patterns, the MVT CID prepared multiple reports to support the need for special approval to create a well-marked and clearly signed mid-block crossing. Councilmember Charles Allen’s letter to the District Department of Transportation (DDOT) in August 2016 created the positive momentum that led ultimately to the project’s consideration and approval.

Following months of planning meetings among the CID, Ward 6 Councilmember Charles Allen’s office, Advisory Neighborhood Commission 6E and DDOT, the mid-block crossing was installed in October 2017. The partners and community joined for a November 2017 ribbon cutting and inaugural maiden voyage-style crossing to celebrate this achievement—all united in their shared accomplishment and commitment toward problem-solving for the community’s betterment.

Expanding Connectivity for a Seamless Downtown

Since the start of FY 2017, Mount Vernon Triangle has celebrated the completion of The Aspen Apartments, 455 Eye Street Apartments, the D.C. Bar Building, Lydian 400K Apartments and Plaza West Apartments. And as the timeline below illustrates, these projects will be followed by a robust development pipeline of both CID and CID-adjacent projects that will help round out downtown DC’s destination appeal as a premier international destination to live, work, do business and entertain:

FY2017+ Completed Developments

- October 2016 – The Aspen – 133 Rental Units
- May 2017 – 455 Eye Street Apartments – 174 Rental Units
- April 2018 – D.C. Bar Building – 105,000 SF Office / 7,734 SF Retail
- May 2018 – Lydian 400K Apartments – 324 Rental Units / 13,410 SF Retail
- June 2018 – Plaza West & Plaza West on K – 223 Affordable Rental Units

Development Pipeline

- FY 2018, Q3 – FY 2019, Q4 – Capitol Crossing – 973,000 SF Office & Retail
- FY 2019, Q1 – Apple Flagship Store at the Carnegie Library – 19,000 SF Retail
- FY 2021 – 111 Massachusetts Avenue Redevelopment – 350,000 SF Office & Retail
- Through 2023 – Four Hotel/Mixed-Use Developments – 719 Hotel Rooms / 73 Residential Units
- And Beyond – Northwest One and Toll Brothers Residential Project – 1,906 Combined Affordable & Market Rate Units / 98,000 SF Retail

(1) Includes 50 "grandfamily" units for grandparents raising grandchildren.
(2) Anchor tenants The Advisory Board and EAB to move in approximately 12 months following building delivery.
(3) At the site of the former Sursum Corda housing development acquired March 2018.
### Development Summary - As of Third Quarter 2018

<table>
<thead>
<tr>
<th>Category</th>
<th>Existing SF</th>
<th>Under Construction SF</th>
<th>Pipeline SF</th>
<th>Totals SF</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Office</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Condo units</td>
<td>224</td>
<td>224</td>
<td>453</td>
<td>677</td>
</tr>
<tr>
<td><strong>Residential</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Condo units</td>
<td>63</td>
<td>63</td>
<td>38</td>
<td>104</td>
</tr>
<tr>
<td>Hotel Keys</td>
<td>238</td>
<td>238</td>
<td>719</td>
<td>957</td>
</tr>
</tbody>
</table>

### Residential

- **555 Massachusetts Avenue**
  - Condo units: 246
  - Developer: The JBG Companies

- **4600 NYA**
  - Condo units: 63
  - Developers: Bozzuto & NVCommercial

- **Meridian at Mount Vernon Triangle**
  - Rental units: 273
  - Developers: The Wilkes Co. & Quadrangle Development Corp.

### Office

- **Association of American Medical Colleges (AAMC)**
  - Office SF: 273,280
  - Retail: 14,346
  - Owner: AAMC

- **1012 6th Street**
  - Office SF: 3,094
  - Owner: Bruni Chumpitazi

- **601 Massachusetts Avenue**
  - Condo units: 244
  - Retail: 115,000
  - Owners: Gables Residential (apartments) & EDENS (retail)

- **Museum Square Apartments**
  - Rental units: 302
  - Retail: 6,500
  - Owner: Bush Construction Corporation

- **45K**
  - Condo units: 233
  - Retail: 6,576
  - Owner: Ogden CAP Properties

- **45S Eye Street**
  - Condo units: 174
  - Retail: 2,000
  - Owner: Equity Residential

- **Lyric 440K Apartments**
  - Condo units: 344
  - Retail: 6,130
  - Owners: The Wilkes Co. & Quadrangle Development Corp.

- **Lydian 400K Apartments**
  - Condo units: 324
  - Retail: 13,410
  - Owners: The Wilkes Co. & Quadrangle Development Corp.

- **425 Massachusetts Avenue**
  - Condo units: 659
  - Retail: 1,952
  - Owner: Equity Residential

- **The Aspen DC Apartments**
  - Rental units: 124
  - Retail: 9,152
  - Owner: Equitable Residential

- **Plaza West and Plaza West on K**
  - Condo units: 223
  - Owner: Bible Way Church

- **Madrigal Lofts**
  - Condo units: 259
  - Developers: The Wilkes Co. & Quadrangle Development Corp.

- **The Sonata**
  - Condo units: 75
  - Developers: The Wilkes Co. & Quadrangle Development Corp.

- **Golden Rule Plaza**
  - Senior rental units: 119
  - Owner: Bible Way Church

- **Carmel Plaza Apartments**
  - Rental units: 133
  - Retail: 14,180
  - Owner: Bush Construction Corporation

- **Liberty Plaza**
  - Condo units: 119
  - Owner: National Housing Trust – Enterprise Preservation Corporation and IFB Development

- **The Cantata**
  - Condo units: 273
  - Developers: The Wilkes Co. & Quadrangle Development Corp.

### Hospitality

- **Capitol Vista**
  - Rental units: 104
  - Retail: 3,200
  - Developer: Voltron Partners

### Places of Worship

- **Second Baptist Church**
  - Owner: D.C. Government

- **Bible Way Church**
  - Owner: Bible Way Church

- **Mount Carmel Baptist Church**
  - Owner: Brownwood DC

### Retail, Historic Buildings & Other Sites

- **505 K Street**
  - Owner: Douglas Development

- **500 K Street**
  - Owner: 500 K Street

- **924 5th Street**
  - Owner: Quadrangle Development

- **444 – 446 K Street**
  - Owner: U.S. Government Accountability Office

- **433 Massachusetts Avenue**
  - Owner: AAMC

- **Mount Vernon Triangle CID Office**
  - Owner: Ogden CAP Properties

### Millennial Sites

- **500 K Street**
  - Owner: 500 K Street

- **444 – 446 K Street**
  - Owner: U.S. Government Accountability Office

- **433 Massachusetts Avenue**
  - Owner: AAMC
### Fiscal Year 2017 & 2018 Operating Budgets

<table>
<thead>
<tr>
<th>Revenue</th>
<th>FY 2017</th>
<th>FY 2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Assessment Revenue</td>
<td>$809,987</td>
<td>$829,623</td>
</tr>
<tr>
<td>CID Tax Revenue - Total Billed</td>
<td>$420,420</td>
<td>$441,485</td>
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<tr>
<td>Less: 5.0% Contingency Estimate</td>
<td>$40,499</td>
<td>$41,481</td>
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<tr>
<td>Total Assessment Revenue</td>
<td><strong>$769,488</strong></td>
<td><strong>$788,142</strong></td>
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<tr>
<td>Other Revenue</td>
<td></td>
<td></td>
</tr>
<tr>
<td>DSLBD Clean Team Grant</td>
<td>$126,000</td>
<td>$129,000</td>
</tr>
<tr>
<td>Neighborhood Services Agreement</td>
<td>$65,128</td>
<td>—</td>
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<tr>
<td>Interest Income</td>
<td>$600</td>
<td>$900</td>
</tr>
<tr>
<td>Sponsorship Income</td>
<td>$10,000</td>
<td>$20,000</td>
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<tr>
<td>Total Other Revenue</td>
<td><strong>$201,728</strong></td>
<td><strong>$149,900</strong></td>
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<tr>
<td><strong>Total Revenue</strong></td>
<td><strong>$971,216</strong></td>
<td><strong>$938,042</strong></td>
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</tbody>
</table>

<table>
<thead>
<tr>
<th>Expenses</th>
<th>FY 2017</th>
<th>FY 2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Programmatic Expenses</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Clean, Safe &amp; Landscape Teams</td>
<td>$466,238</td>
<td>$505,686</td>
</tr>
<tr>
<td>Marketing, Communications &amp; Economic Development</td>
<td>$342,152</td>
<td>$327,448</td>
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<tr>
<td>Total Programmatic Expenses</td>
<td><strong>$808,490</strong></td>
<td><strong>$833,534</strong></td>
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<tr>
<td>Other Expenses</td>
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<td></td>
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<tr>
<td>Administration</td>
<td>$91,984</td>
<td>$104,465</td>
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<tr>
<td>Administrative Services*</td>
<td>$67,850</td>
<td>See Note</td>
</tr>
<tr>
<td>Total Other Expenses</td>
<td><strong>$167,834</strong></td>
<td><strong>$212,925</strong></td>
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<tr>
<td>Total Expenses</td>
<td><strong>$976,424</strong></td>
<td><strong>$937,999</strong></td>
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<tr>
<td>Revenue Over (Under) Expenses</td>
<td><strong>$5,208</strong></td>
<td><strong>$937,999</strong></td>
</tr>
</tbody>
</table>

*For FY 2018, Administrative Services expenses were allocated across the Administration and Programmatic Expense categories on a pro rata basis.

### Statements of Financial Position, Sept. 30, 2016 & 2017

<table>
<thead>
<tr>
<th>Assets</th>
<th>FY 2016</th>
<th>FY 2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Current Assets</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash and Cash Equivalents</td>
<td>$470,616</td>
<td>$558,701</td>
</tr>
<tr>
<td>Certificate of Deposit</td>
<td>—</td>
<td>$210,081</td>
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<tr>
<td>Grants Receivable</td>
<td>—</td>
<td>—</td>
</tr>
<tr>
<td>Prepaid Expenses</td>
<td>$6,137</td>
<td>$10,639</td>
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<tr>
<td>Total Current Assets</td>
<td><strong>$476,456</strong></td>
<td><strong>$779,422</strong></td>
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<tr>
<td>Other Assets</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Tax Assessments Receivable</td>
<td>$118,790</td>
<td>$104,640</td>
</tr>
<tr>
<td>Fixed Assets, Net of Accumulated Depreciation of $42,148 and $43,760, respectively</td>
<td>$2,254</td>
<td>$4,740</td>
</tr>
<tr>
<td>Deposits</td>
<td>14,164</td>
<td>14,164</td>
</tr>
<tr>
<td>Total Other Assets</td>
<td><strong>$135,208</strong></td>
<td><strong>$123,546</strong></td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td><strong>$611,956</strong></td>
<td><strong>$902,965</strong></td>
</tr>
</tbody>
</table>

| Liabilities and Net Assets | | |
| Current Liabilities | | |
| Accounts Payable and Accrued Expenses | $46,295 | $88,798 |
| Deferred Tax Assessments | $64,713 | $262,246 |
| Deferred Rent | $6,885 | $2,225 |
| Total Current Liabilities | **$111,423** | **$353,340** |
| Long Term Liabilities | | |
| Deferred Rent, net of current portion | 6,885 | 4,590 |
| Total Long Term Liabilities | **$6,885** | **$4,590** |
| **Total Liabilities** | **$118,308** | **$357,930** |
| Net Assets | | |
| Unrestricted | $487,826 | $541,328 |
| Temporarily Restricted | 5,822 | 3,707 |
| Total Net Assets | **$493,648** | **$545,035** |
| **Total Liabilities and Net Assets** | **$611,956** | **$902,965** |

### Statements of Activities and Changes in Net Assets for the Years Ended Sept. 30, 2016 & 2017

<table>
<thead>
<tr>
<th>Revenue</th>
<th>FY 2016</th>
<th>FY 2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Assessments</td>
<td>$768,441</td>
<td>$812,154</td>
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<tr>
<td>Sponsorships</td>
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<td>18,850</td>
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<tr>
<td>DSLBD Litter Grant</td>
<td>126,000</td>
<td>126,000</td>
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<tr>
<td>Service Contract Revenue</td>
<td>—</td>
<td>65,128</td>
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<tr>
<td>Other Revenue</td>
<td>$26,596</td>
<td>$21,613</td>
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<tr>
<td><strong>Total Revenue</strong></td>
<td><strong>$941,037</strong></td>
<td><strong>$1,043,745</strong></td>
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</table>

<table>
<thead>
<tr>
<th>Expenses</th>
<th>FY 2016</th>
<th>FY 2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Clean and Safe Programs</td>
<td>$420,426</td>
<td>$453,676</td>
</tr>
<tr>
<td>Marketing and Economic Development Programs</td>
<td>252,132</td>
<td>335,153</td>
</tr>
<tr>
<td>Management and General</td>
<td>231,511</td>
<td>203,529</td>
</tr>
<tr>
<td><strong>Total Expenses</strong></td>
<td><strong>$904,069</strong></td>
<td><strong>$992,358</strong></td>
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<tr>
<td><strong>Change in Net Assets</strong></td>
<td><strong>$36,968</strong></td>
<td><strong>$51,387</strong></td>
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</tbody>
</table>

<table>
<thead>
<tr>
<th>Net Assets - Beginning of the Year</th>
<th>FY 2016</th>
<th>FY 2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Unrestricted</td>
<td>$456,680</td>
<td>$493,648</td>
</tr>
<tr>
<td>Temporarily Restricted</td>
<td>5,822</td>
<td>3,707</td>
</tr>
<tr>
<td><strong>Total Net Assets</strong></td>
<td><strong>$493,648</strong></td>
<td><strong>$545,035</strong></td>
</tr>
</tbody>
</table>

### Statement of Cash Flows for the Years Ended Sept. 30, 2016 & 2017

<table>
<thead>
<tr>
<th>Cash Flows from Operating Activities</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Change in Net Assets</td>
<td>$36,968</td>
<td>$51,387</td>
</tr>
<tr>
<td>Adjustments to Reconcile Change in Net Assets to Net Cash Provided by Operating Activities:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Depreciation</td>
<td>$7,814</td>
<td>$1,612</td>
</tr>
<tr>
<td>Change in Bad Debt Allowance</td>
<td>—</td>
<td>(414)</td>
</tr>
<tr>
<td>Deferred Rent</td>
<td>7,300</td>
<td>—</td>
</tr>
<tr>
<td>Decrease (increase) in:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Grants Receivable</td>
<td>$10,000</td>
<td>—</td>
</tr>
<tr>
<td>Prepaid Expenses</td>
<td>5,211</td>
<td>(4,507)</td>
</tr>
<tr>
<td>Deferred Tax Assessments Receivable</td>
<td>4,538</td>
<td>14,155</td>
</tr>
<tr>
<td>Decrease (increase) in:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accounts Payable and Accrued Expenses</td>
<td>$1,277</td>
<td>42,503</td>
</tr>
<tr>
<td>Deferred Tax Assessments</td>
<td>48,466</td>
<td>197,533</td>
</tr>
<tr>
<td><strong>Net Cash Provided by Operating Activities</strong></td>
<td><strong>$119,020</strong></td>
<td><strong>$302,264</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Cash Flows from Investing Activities</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Change in Property and Equipment</td>
<td>—</td>
<td>(4,098)</td>
</tr>
<tr>
<td>Purchase of Certificates of Deposit</td>
<td>—</td>
<td>(210,081)</td>
</tr>
<tr>
<td><strong>Net Cash Used by Investing Activities</strong></td>
<td>—</td>
<td>(214,179)</td>
</tr>
<tr>
<td><strong>NET INCREASE IN CASH AND CASH EQUIVALENTS</strong></td>
<td><strong>$119,020</strong></td>
<td><strong>$88,085</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Cash and Cash Equivalents, Beginning of the Year</th>
<th>FY 2016</th>
<th>FY 2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>$351,696</td>
<td>$470,614</td>
<td></td>
</tr>
<tr>
<td><strong>CASH AND CASH EQUIVALENTS, END OF THE YEAR</strong></td>
<td><strong>$470,614</strong></td>
<td><strong>$558,701</strong></td>
</tr>
</tbody>
</table>
One of the things I love about the Mount Vernon Triangle CID has to do with where the city is positioning right now. There’s so much development happening to the north, so much development happening to the south, the Mount Vernon Triangle CID is really helping chart a vision for how our downtown really grows.

“It’s the central hub that all other neighborhoods are connecting to. It is knitting together all our downtown communities, creating more and more great places to live, work and play.”

Charles Allen, Ward 6 Councilmember

“Since MVT-CID was formed in 2003, the neighborhood has grown… into a vibrant, inclusive and popular community that contributes to the District’s international reputation as an attractive place to live, work, do business and entertain.”

Alexander T. Marriott, Advisory Neighborhood Commission 6E Chair

“Underneath and in between the 21st century buildings and hot spots is a deep, pervasive history that stretches back to the dawn of the District of Columbia.”

Zak Salih, dc.urbanturf.com

“The MVT CID recently embarked on a data-driven crusade to prove to the necessary stakeholders that park space needs to be preserved in the growing area near Union Station.”

Taylor Barden Golden, MidCity DC News

“This area is so central to everything. There are so many restaurants and things to do that you can walk to, so it’s easy and convenient.”

Anju Thomas, MVT Resident

“If you’re looking for a mixed-use neighborhood that’s central to everything, this one is it.”

Harriett Edelson, The Washington Post

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Sharon Boesen, Communications Consultant

Left to right: Kenyattah Robinson, Leon Johnson, Jerome Raymond
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