

Mount Vernon Triangle Community Improvement District

	FY15 Budget
Revenue	
Total CID Tax Revenue Billed	696,611
Less: Contingency estimate 5%	34,831
Total Assessment Income	- 661,780
Clean Team Grant	100,000
Interest Income	100
Event Income/sponsorships	5,000
	- 105,100
Total Revenue	- 766,880
Expenses	
Clean, Safe, & Landscape Teams	
Salary & benefits	94,873
Clean team contract	212,000
Supplies	15,000
MPD Overtime/Safety Initiatives	12,000
Subtotal	- 333,873
Marketing, Communications & Econ. Dev.	
Salary & benefits	93,420
Website updates	3,000
Brochure & maps - design & printing	10,000
E-newsletter	2,000
Annual report & meeting	11,000
Photography and supplies	2,000
Community building events	
Fall Fun Day	3,500
Santa/Winter Celebration	3,000
Farmers Market	10,000
Outdoor movies or concerts	4,500
Misc (BTWD, Nat Night Out, Other)	2,000
Art & culture activation	5,000
Business attraction events	11,000
Advertising	8,000
Consultant	42,000
Office enhancement	5,000

Trashcan & recycling cans	3,000
Banners	11,000
Giveaways and Swag	3,000
Misc.	2,000
Subtotal	234,420
Management	
Staff	0
Art grant match	0
Subtotal	0
Administrative Services	
Intern	4,000
Billing/accounting fee	25,000
Insurance	7,000
Strategic Planning	2,000
Audit and tax return	10,000
Legal	2,000
Art grant preparations for DCCAH application	6,000
Research	5,000
Subtotal	61,000
Administration	
Salary & benefits	93,420
Membership/subscriptions	6,000
Meeting expense	5,000
Office supplies	7,000
Postage and delivery	3,500
Professional development	5,000
Technology (computers & phone)	8,000
Travel	1,500
Utilities	8,000
Subtotal	137,420
Reserve/Contingency	
Reserve	0
Contingency	0
Subtotal	0
Total Expenses	766,713
Revenue Over (Under) Expenses	167
Rollover of unused FY13 funds	0

Board approved allocation of additional funds	<u>0</u>
Final Revenue Over (Under) Expenses	167
Art Grant Match (if awarded in FY15)	30,000
Projected Beginning Cash Balance	285,000.00
Revenue Over (Under) Regular Expenses	167.19
Potential Art Grant Match	(30,000.00)
<i>Projected collection of outstanding receipts</i>	34,648.40
Projected Ending Cash Balance	289,815.59